



## DBRS Teams Up with MSA Research to Provide its Insurer Ratings on MSA's Analytical Platform and Reports

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MSA Research Inc. (MSA) announced today that it will carry exclusively the Insurer ratings of DBRS Ltd., Canada's largest credit ratings agency, on its MSA Researcher Platform and printed reports.

With this partnership, up-to-date ratings from DBRS will now be available at the fingertips of the overwhelming majority of players involved in the Canadian insurance market, including insurers, reinsurers, reinsurance brokers, primary brokers, analysts, risk managers, regulators, and professional advisors.

"We're excited to be working with DBRS, a globally recognized ratings agency with Canadian roots," said MSA's CEO Joel Baker. "The combination of MSA's analytics and the ratings and insights of DBRS will be a win for all our customers."

Doug Turnbull, Vice Chairman and Country Head Canada for DBRS added, "We are very pleased to provide our analytical expertise and insurance industry insights to MSA's important network of insurance experts across Canada."

### About DBRS

DBRS is an independent, privately held, globally recognized credit ratings agency with offices in Toronto, New York, London, Chicago, and Mexico City. We strive to differentiate ourselves from competitors through a more pragmatic rather than mechanistic approach, in-depth research and unequalled mandate execution.

Founded in 1976, we are a rapidly growing, international ratings agency with deep roots in Canada. Our four decades of experience and strong track record provide the foundation for us to seek out new opportunities and to make targeted investments that align with our core ratings operations. We don't seek to have scale in all markets, but when we choose to enter a new market segment, we strive to become a leading player known for trusted ratings, opinions and products.

Our approach and our size as the world's fourth-largest ratings agency allow us to be nimble enough to respond to customers' needs in their local markets, but large enough to provide the necessary expertise and resources they require. We build meaningful relations, which contribute to a convincing value proposition for both issuers and investors to choose us as a globally accepted alternative to other ratings agencies.

At DBRS, we rate more than 2,400 issuer families and nearly 50,000 securities worldwide.

#### About MSA

**MSA Research Inc.** is a Canadian-owned, independent analytical research firm that is focused on the Canadian insurance industry. MSA's mission is to provide Canada's insurance professionals with comprehensive financial information, unparalleled analytical tools and rigorous research on a consistent basis. Founded in 2003 and based in Toronto, MSA is the dominant provider of financial information relating to Canadian insurers. MSA is also the organizer of three major industry events: The National Insurance Conference of Canada; The Canadian Insurance Financial Forum and The International Cyber Risk Management Conference.

More information can be found on [www.dbrs.com](http://www.dbrs.com) and [www.msaresearch.com](http://www.msaresearch.com)

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