

# MSA



## Research

DEFINITIVE INSURANCE INFORMATION  
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# Q4

## Summary Stats

## Year-End 2020

## P&C Results

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## Summarized Year-End 2020 Canadian P&C Results

Dollar amounts in thousands of Canadian Dollars  
Released March 22, 2021

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MSA Code	Company	Group	Direct Premiums Written	YoY % Chnge	Net Premiums Written	YoY % Chnge	Net Claims Incurred	YoY % Chnge	U/W Income	YoY % Chnge	Net Investment Income	YoY % Chnge	Net Income	YoY % Chnge	Comp. Income	YoY % Chnge	Net Loss Ratio	Prior Yr	Combined Ratio	Prior Yr
PCP074	AIG Ins. Co. Can		1,341,213	6%	361,615	1%	302,582	3%	-8,312	-156%	57,065	-15%	29,612	-22%	56,992	-17%	84.2	76.5	102.3	96.1
PCP095	Algoma Mutual Ins Co		10,381	-3%	8,063	-8%	4,217	-25%	251	127%	605	-16%	742	542%	742	542%	51.4	69.2	96.9	111.2
PCB176	Allianz Global Risks US		654,419	1%	413,206	-3%	256,262	-24%	58,705	172%	28,815	23%	93,581	256%	129,033	381%	57.7	89.9	86.8	121.7
PCB231	Allied World Specialty		133,431	74%	50,390	52%	19,494	80%	14,642	121%	1,197	50%	17,089	142%	17,089	139%	54.2	48.2	59.3	70.6
PCC003	Allstate Ins Co of Can	Allstate	2,146,393	10%	2,140,542	10%	1,144,544	-5%	347,529	202%	122,355	32%	351,023	121%	372,972	37%	57	66.9	82.7	93.6
PCC193	Esurance Insurance Co.	Allstate	-292	-297%	-292	-297%	-361	-269%	-83	-361%	345	-43%	268	-55%	1,132	-23%	200.6	143.6	53.9	112.1
PCC111	Pafoo Insurance Co.	Allstate	95,128	16%	95,128	16%	42,955	-7%	16,195	48%	6,992	48%	17,243	45%	17,613	-7%	48.4	55.6	81.7	86.8
PCC065	Pembridge Ins. Co.	Allstate	535,217	15%	533,759	15%	268,302	-5%	73,616	561%	25,504	140%	73,448	328%	77,712	97%	54.9	68.8	84.9	97.3
PCB013	American Ag Ins Co		0		13,925	-3%	12,557	116%	-1,491	-127%	833	-36%	-658	-110%	348	-95%	89.1	40.2	110.6	62.2
PCB018	American Bankers of FLA		545,685	-6%	242,893	-2%	130,094	41%	5,335	-43%	21,686	27%	21,384	11%	21,384	11%	51.3	37.9	97.9	96.1
PCB023	American Road Ins. Co.		9,261	-25%	9,261	-25%	7,664	72%	448	-93%	355	17%	626	-88%	1,336	-74%	82.8	36	95.2	46
PCC005	Antigonish Farmers'		7,047	6%	5,789	8%	2,933	-24%	-120	89%	1,408	152%	1,066	591%	831	209%	53.1	73.7	102.2	121.6
PCC190	Arch Insurance Canada Ltd		154,507	30%	17,821	30%	18,973	177%	-3,830	-27%	2,495	20%	-1,409	-4%	394	136%	116.7	66.2	123.6	129.1
PCB240	Arch Reinsurance Company		0		20,767	80%	9,805	357%	8,685	32%	708	-16%	6,987	19%	7,702	31%	56.6	21.4	49.8	34.7
PCB121	Aspen Insurance		19,895	85%	11,277	41%	1,220	89%	5,297	-8%	1,605	-54%	9,082	-11%	9,001	-9%	19.5	9.6	15.2	14.9
PCB224	AEGIS		73,577	67%	34,126	59%	10,006	188%	13,082	-42%	3,669	62%	10,207	-28%	11,573	-21%	35.8	-61.9	53.2	-21.5
PCB246	Atradius Crédito		15,236	-7%	6,469	-5%	4,416	-24%	-1,061	56%	182	-52%	-724	54%	-620	60%	68.9	87.2	116.5	136.2
PCC038	Aviva General	Aviva	849,549	-5%	600,921	127%	385,242	147%	-950	89%	-2,059	-593%	26,642	66%	30,040	56%	65.3	45.3	100.2	102.6
PCC037	Aviva Ins Co of Canada	Aviva	3,700,908	5%	2,330,734	127%	1,494,210	147%	-3,695	89%	27,828	204%	125,013	84%	134,335	72%	65.3	45.3	100.2	102.6
PCC030	Elite Ins Co	Aviva	285,716	3%	277,499	127%	177,903	147%	-439	89%	-805	-179%	12,699	62%	14,160	61%	65.3	45.3	100.2	102.6
PCP059	Pilot Ins Co	Aviva	0	100%	127,727	127%	81,885	147%	-201	89%	-438	-26%	5,649	73%	6,374	65%	65.3	45.3	100.2	102.6
PCC112	S&Y Insurance Co	Aviva	67,909	26%	49,272	127%	31,588	147%	-78	89%	-156	-164%	2,193	62%	2,462	61%	65.3	45.3	100.2	102.6
PCP038	Scottish & York Ins Co.	Aviva	194,809	2%	200,002	127%	128,219	147%	-317	89%	-665	-26%	9,815	84%	10,932	75%	65.3	45.3	100.2	102.6
PCC079	Traders General Ins. Co.	Aviva	518,916	3%	400,321	127%	256,642	147%	-634	89%	-934	-62%	18,127	69%	20,206	64%	65.3	45.3	100.2	102.6
PCB066	XL Re America Inc.	AXA XL	32,165	21%	58,643	8%	41,779	158%	-10,252	-198%	6,894	-1%	-2,055	-116%	4,263	-72%	74.9	33	118.4	78.7
PCB242	XL Specialty Insurance Co	AXA XL	544,908	15%	287,998	7%	228,538	37%	-31,244	-63%	24,202	11%	-4,480	55%	18,669	5690%	82.5	77.9	111.3	109
PCB228	Axis Reinsurance Co.		120,432	25%	82,714	15%	51,716	27%	669	-87%	4,822	5%	3,417	-53%	6,723	-8%	71.4	64.3	99.1	92.1
PCP063	Ayr Farmers' Mutual Ins.		37,541	8%	34,689	8%	16,781	10%	2,616	-36%	3,870	-45%	4,209	-46%	4,209	-46%	50.6	49.6	92.1	86.6
PCP039	La Capitale	Beneva	1,396,161	16%	1,356,131	17%	687,619	-9%	180,639	1205%	22,970	-47%	165,048	108%	159,331	90%	54	68.6	85.8	98.7
PCP034	Unica	Beneva	152,086	2%	145,005	1%	76,754	-18%	22,209	393%	6,227	-33%	21,852	96%	25,339	80%	54.1	68.2	84.4	96.7
PCP040	L' Unique Cie	Beneva	415,379	28%	404,114	28%	207,423	5%	58,027	1326%	5,945	-42%	53,749	274%	56,011	245%	54.1	68.3	84.9	98.6
PCP248	SSQ Life	Beneva	337,466	13%	331,215	13%	178,118	-2%	25,395	891%	9,410	7%	26,061	467%	28,432	122%	59.7		91.5	
PCB219	Berkley Ins Co		178,006	35%	54,366	6%	30,093	9%	5,974	52%	4,577	7%	7,340	-31%	13,581	0%	55.8	52.8	88.9	92.5
PCP010	Brant Mutual Ins Co.		7,128	5%	5,814	5%	3,175	-11%	220	216%	634	-4%	749	80%	749	80%	56.2		96.1	

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PCP061	Alberta Motor Association	CAA	235,998	6%	219,177	7%	263,008	115%	-100,550	-372%	20,952	122%	-61,331	-288%	-61,331	-288%	124.1	59.2	147.4	82.2
PCP060	AssurePro Ins. Co. Ltd.	CAA	3,471	-2%	1,552	-12%	490	-18%	-565	3%	349	2%	367	22%	367	22%	31.4	33.6	136.2	132.7
PCP046	BCAA Ins Corp	CAA	216,293	10%	88,762	16%	44,005	-3%	16,030	1404%	5,616	-12%	15,950	183%	15,950	183%	52.1	63.5	81	98.5
PCP028	CAA Ins Co	CAA	501,294	26%	477,292	25%	219,524	15%	43,285	118%	26,052	41%	60,636	96%	57,716	105%	53.8	58.6	89.4	93.9
PCC050	Echelon Ins	CAA	599,411	30%	387,132	-5%	241,797	-12%	5,822	130%	35,277	146%	31,245	732%	31,245	732%	71	72.8	98.3	105.2
PCP241	Orion Travel Ins Co	CAA	44,267	-57%	41,396	-58%	40,660	-14%	-8,735	-4361%	911	1%	-5,882	-5546%	-5,950	-5460%	63.7	50.6	113.7	99.8
PCC181	Canada Guaranty Mortgage		680,712	52%	680,712	52%	33,824	85%	242,809	13%	39,551	-25%	211,994	7%	234,266	16%	10.3	6.6	25.8	23
PCC034	Canadian Premier General	Securian	5,898	-9%	5,894	-4%	1,450	20%	-1,251	-131%	181	-22%	-698	-122%	-510	-115%	34.6	13.4	129.9	55.2
PCB075	Catalina General		0		1	-90%	162	186%	-409	-3021%	120	-35%	-286	-246%	-211	-217%	16200	-1880	41000	-40
PCP016	Cayuga Mutual Ins Co		12,107	7%	10,501	6%	5,218	-7%	1,416	228%	1,233	-42%	1,910	3%	1,910	3%	51.3		86.1	
PCB245	CCR RE		0		59,298	18%	49,235	65%	-6,614	-272%	14,755	55%	6,836	-36%	6,836	-36%	83.2	60.9	111.2	92.1
PCB230	Cherokee Ins Co		20,782	26%	14,999	28%	8,889	70%	2,144	37%	885	-5%	2,429	20%	3,574	25%	69.2	61.3	83.3	81.7
PCB030	Chicago Title		58,661	18%	58,576	18%	15,621	58%	4,524	-40%	1,011	-1%	3,886	-36%	5,230	-12%	26.7	19.8	92.3	84.9
PCC018	Chubb Ins Co of Can	Chubb	1,307,754	14%	562,378	9%	269,077	20%	129,191	13%	58,147	-4%	129,635	4%	200,314	32%	52.4	49.6	74.8	74.7
PCB037	Federal Ins Co	Chubb	141	-75%	135	176%	-1,496	-145%	1,036	-63%	2,558	0%	3,023	-21%	9,813	33%	-589	44.2	-307.9	62.6
PCC020	Clare Mutual Ins Co		3,885	11%	2,859	14%	830	92%	514	-21%	166	-40%	653	-19%	735	-16%	31.4	18.2	80.6	72.7
PCP051	Commonwell Mutual		207,112	11%	192,527	11%	104,948	-6%	-7,518	44%	22,053	-15%	11,144	23%	11,144	23%	57.5	69.8	104.1	108.4
PCB179	COFACE		29,221	-2%	26,571	2%	13,838	36%	-2,954	-175%	1,773	34%	-521	-112%	767	-83%	51	33.9	110.9	86.8
PCB033	CNA Canada	Loews	448,389	13%	396,752	8%	226,892	17%	16,892	-51%	40,411	11%	44,622	-19%	95,761	21%	61.3	55.7	95.4	90
PCC025	Co-operators General	Cooperators	3,909,086	4%	3,712,753	6%	2,363,752	4%	91,256	261%	287,556	7%	290,442	67%	323,377	26%	66	69.5	97.5	101.7
PCC026	COSECO Ins Co	Cooperators	160,590	-56%	356,166	6%	226,798	4%	9,275	243%	0		25,735	92%	32,171	40%	66.1	70	97.3	102.1
PCC027	CUMIS General	Cooperators	235,922	-24%	151,094	-1%	95,769	12%	2,554	-78%	10,779	-4%	9,954	-43%	13,164	-42%	64.9	58.2	98.3	92.1
PCC077	Sovereign General Ins. Co	Cooperators	493,960	-3%	498,632	6%	317,517	4%	12,986	243%	0		36,007	96%	44,366	37%	66.1	70	97.3	102.1
PCB031	CorePointe Ins Co		149	7%	74	7%	6	200%	-205	-4%	212	-8%	-16	38%	270	30%	9.2	-10.9	415.4	458.2
PCC016	Certas Direct Ins Co.	Desjardins	389,313	-11%	414,643	-5%	274,051	-20%	41,514	934%	33,770	16%	57,748	223%	57,716	121%	64.4	75.1	90.2	99.1
PCC184	Certas Home and Auto	Desjardins	2,312,422	2%	2,423,642	20%	1,609,416	21%	60,411	646%	243,201	6%	148,050	553%	180,023	615%	71.7	70.5	97.3	100.6
PCP026	Desjardins Gen. Ins. Inc.	Desjardins	1,408,539	9%	1,380,565	5%	850,862	-10%	115,543	664%	100,863	12%	162,012	177%	188,976	256%	64.6	76.6	91.2	101.7
PCP068	Personal General Ins Inc.	Desjardins	544,572	9%	501,070	4%	313,161	-11%	37,383	822%	45,983	68%	54,550	328%	68,979	292%	65.1	77	92.2	101.1
PCC066	Personal Ins. Co.	Desjardins	1,071,235	4%	1,048,756	6%	659,367	-8%	89,865	602%	86,589	11%	137,005	98%	170,110	130%	64.9	74.9	91.2	98.7
PCB005	Ecclesiastical Ins.		131,513	20%	100,898	19%	49,816	18%	4,894	53%	6,165	82%	8,371	38%	8,371	38%	56.2	54.8	94.5	95.8
PCC029	Economical Mutual	Economical	2,812,400	12%	2,639,729	13%	1,676,319	-3%	22,347	115%	180,104	3%	153,936	786%	206,989	374%	66.8	73.9	99.1	106.3
PCC057	Missisquoi Ins. Co.	Economical	-1,494	-159%	178,894	13%	113,637	-3%	1,269	112%	14,239	5%	11,953	406%	16,226	316%	66.9	74.1	99.3	106.5
PCC067	Perth Ins. Co.	Economical	-1,407	-211%	103,491	13%	65,739	-3%	735	112%	8,009	5%	6,729	454%	9,411	308%	66.9	74.1	99.3	106.5
PCC137	Petline Ins Co	Economical	59,161	8%	59,161	8%	37,100	3%	5,325	67%	299	-8%	4,136	64%	4,261	61%	63	65.8	91	94.2

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PCC033	Sonnet Ins Co	Economical	239,673	16%	187,062	13%	118,825	-3%	1,328	112%	14,238	5%	11,958	491%	16,725	322%	66.9	74.1	99.3	106.5
PCC083	Waterloo Ins. Co.	Economical	-4,413	-161%	105,752	13%	67,176	-3%	750	112%	8,009	5%	6,749	496%	9,431	324%	66.9	74.1	99.3	106.5
PCB218	Electric Insurance Co.		2,894	-37%	1,140	-30%	179	-82%	211	215%	1,700	9%	1,754	34%	4,064	67%	16.2	60.9	80.9	111.3
PCB019	EULER Hermes Amer Credit		57,271	-9%	46,793	-11%	41,767	60%	-5,898	-154%	2,816	28%	-1,663	-116%	1,049	-90%	85.1	50.8	112	78.6
PCC064	Everest Ins. Co.	Everest Re	196,004	52%	45,310	37%	32,484	68%	-5,435	-870%	1,291	11%	-2,460	-212%	-492	-116%	81.1	66.4	113.6	97.6
PCB073	Everest Re	Everest Re	0		103,134	6%	72,706	8%	2,798	-82%	18,784	1%	15,568	-39%	39,690	29%	73.6	59.6	97.2	86.2
PCP049	Farm Mutual Re		9,776	18%	214,279	12%	189,807	-6%	-18,044	60%	44,759	21%	21,429	2069%	21,343	2161%	89.7	106.7	108.5	124
PCC139	FCT Ins Co Ltd	First Americ	182,185	11%	176,983	11%	61,149	35%	5,547	-61%	6,477	-15%	9,298	-44%	18,414	15%	34.6	28.6	96.9	91.1
PCB038	First American Title	First Americ	56	-51%	3,075	10%	999	35%	-220	-286%	1,168	-24%	1,025	-47%	2,547	12%	32.5	26.5	107.2	95.8
PCC035	First North American Ins		12,907	-35%	1,749	-61%	378	-41%	730	-36%	215	-18%	698	-32%	954	-9%	13.9	14.9	73.2	73.7
PCB014	Affiliated FM Ins Co.	FM Global	184,416	27%	132,440	31%	61,396	-46%	11,229	126%	18,130	34%	30,666	172%	47,961	225%	55.3	122.5	89.9	146.7
PCB015	Factory Mutual Ins.	FM Global	408,078	15%	292,541	25%	172,874	150%	45,508	-64%	37,053	8%	66,544	-46%	92,582	-35%	64.8	28.5	83	48.1
PCB041	General Re		0		159,225	28%	81,347	32%	38,281	65%	4,411	-43%	31,548	100%	31,652	102%	55.8	58.2	73.8	78.1
PCC036	Genworth Fin Mort Ins Can		992,855	42%	992,855	42%	112,004	-4%	454,901	3%	193,741	-9%	429,730	-5%	574,377	16%	16.1	17.2	34.8	35.1
PCC040	Gore Mutual Ins Co		505,621	6%	475,956	6%	278,183	0%	-5,159	-173%	19,690	1%	12,223	-12%	-2,128	-108%	61.3	64.4	101.1	98.4
PCB043	Great American Ins Co		90,520	48%	72,588	39%	34,260	171%	4,613	-64%	2,661	-19%	6,797	-50%	11,539	-7%	52.5	26.9	92.9	72.9
PCC088	Green Shield Canada		582,647	-5%	566,685	-5%	435,734	-10%	30,853	121%	90,662	33%	112,156	58%	98,612	74%	76.9	81.3	94.6	97.6
PCP012	Estrie-Richelieu		75,125	15%	57,896	27%	24,041	-28%	10,626	226%	4,676	21%	11,236	5031%	11,236	5031%	45.6	75.5	79.9	119.1
PCB044	Hannover Rück SE		0		583,710	52%	494,771	116%	-80,265	-400%	30,224	8%	-61,080	-262%	-14,945	-127%	86.7	65.3	114.1	92.4
PCB046	Hartford Fire Ins Co		27,529	30%	22,708	22%	9,930	52%	5,220	-16%	2,413	-9%	5,900	-10%	8,193	15%	50.5	37.8	73.5	64
PCB236	HDI Global		128,314	10%	16,719	17%	9,422	23%	4,567	134%	6,119	24%	3,921	139%	10,612	207%	70	80.3	66	79.6
PCB232	HDI Global Specialty		200,381	37%	21,951	15%	13,459	15%	530	150%	1,002	27%	809	1164%	1,577	518%	71.9	77.4	97.2	107
PCC061	Heartland Farm Mutual		132,500	3%	119,920	7%	53,763	-21%	21,456	901%	12,897	107%	25,054	277%	21,624	126%	45.5	60.8	81.9	98.1
PCP115	Industrial Alliance A&H	IA	376,691	10%	370,897	10%	175,878	-18%	74,254	234%	4,699	-1%	57,796	192%	57,061	228%	50.4	66.7	78.7	93.1
PCP242	Prysm General Insurance	IA	82,408	20%	80,452	20%	39,513	-11%	9,483	480%	865	14%	7,545	656%	7,790	592%	55	76.9	86.8	104.3
PCP122	ICPEI	EFH	43,188	17%	41,066	18%	20,256	-13%	2,659	216%	1,519	29%	2,986	521%	3,986	1014%	54.7	72.1	92.8	107.1
PCP002	Belair Ins. Co.	Intact	1,459,788	11%	1,415,824	9%	822,986	-7%	120,006	648%	65,594	1%	131,559	141%	151,888	77%	60.5	70	91.2	98.7
PCC043	Guarantee Co of NA	Intact	348,655	878%	200,241	795%	140,714	1613%	5,346	-31%	21,370	831%	-13,047	-469%	-11,916	-605%	54	76.8	97.9	122.3
PCC045	Intact Ins. Co.	Intact	8,276,583	15%	6,335,482	12%	3,701,443	-4%	530,918	664%	301,021	6%	605,754	122%	682,552	57%	60.2	70	91.4	98.7
PCC049	Jevco Ins. Co.	Intact	109,072	3%	471,942	9%	274,328	-7%	40,003	648%	24,160	-3%	49,981	99%	58,310	48%	60.5	70	91.2	98.7
PCC044	Nordic Ins. Co.	Intact	-268	-5%	471,942	9%	274,328	-7%	40,003	648%	26,755	-2%	53,170	93%	62,411	45%	60.5	70	91.2	98.7
PCC013	Novex Ins Co.	Intact	448,762	-15%	471,942	9%	274,328	-7%	40,003	648%	20,581	-3%	136,012	550%	142,917	334%	60.5	70	91.2	98.7
PCC080	Trafalgar Ins. Co.	Intact	6,447	10%	471,942	9%	274,328	-7%	40,003	648%	25,290	-1%	51,411	98%	60,124	48%	60.5	70	91.2	98.7
PCB190	Jewelers Mutual Ins. Co.		10,437	9%	9,935	9%	5,662	-10%	909	847%	232	-5%	1,137	244%	1,137	244%	60.3	73	90.3	98.9

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PCC052	Kings Mutual Ins Co		15,716	14%	14,042	15%	5,450	-10%	1,115	209%	1,743	2%	2,260	247%	1,683	-16%	41.7	52.3	91.5	108.8
PCP114	Lawyers' Professional Ind		113,865	-1%	106,841	-1%	100,901	1%	-17,759	-9%	46,162	101%	21,010	333%	-1,731	-110%	94.5	92.4	116.6	115.1
PCB035	Employers of Wausau	Liberty Mutu	0		0		-1	-103%	-92	21%	144	-24%	51	-28%	174	100%				
PCB054	Liberty Mutual Ins	Liberty Mutu	665,230	25%	457,199	16%	323,767	44%	-4,957	-120%	43,020	16%	24,284	-26%	57,118	27%	78.3	67.6	101.2	92.4
PCB006	Lloyd's Underwriters		4,005,721	13%	4,389,888	11%	2,799,109	16%	255,082	-37%	415,578	26%	591,352	0%	591,352	0%	67.4	62.8	93.9	89.5
PCB220	Mapfre Re Co SA		0		23,928	-5%	19,858	90%	-2,547	-137%	1,147	16%	-917	-115%	1,175	-83%	78.9	44.1	110.1	70.7
PCP174	Max Insurance		30,626	-6%	10,011	-26%	6,473	-48%	-3,635	28%	231	121%	-2,706	40%	-2,648	22%	57.8	69	132.4	128.2
PCC183	MIC Ins Co Cda		0		0		0		-188	75%	696	-23%	373	269%	748	392%				
PCP162	Millennium Ins Corp.		255,977	27%	159,958	15%	76,684	25%	18,537	16%	-15,586	-182%	4,764	-84%	4,764	-84%	55.6	53.9	86.6	85.9
PCB085	Mitsui Sumitomo Ins		28,884	5%	26,656	7%	10,756	55%	6,945	-30%	1,882	-11%	6,521	-26%	9,780	6%	41.6	29.1	73.2	58.5
PCB058	Motors Ins Corp		76,493	-8%	41,653	-12%	19,108	-4%	18,135	6%	6,074	11%	18,154	8%	27,752	30%	39.9	42.5	62.2	63.5
PCC009	BI&I		52,656	29%	147,866	10%	40,550	-4%	29,859	48%	6,401	23%	26,424	41%	27,994	49%	28.5	32.8	79	84.3
PCC059	Munich Re of Canada	Munich Re	0		226,995	13%	143,907	9%	8,602	1517%	29,164	10%	28,530	52%	41,585	100%	65.5	68.3	96.1	100.3
PCC042	Temple Ins Co	Munich Re	370,518	13%	171,620	-22%	148,203	-35%	-41,510	60%	24,845	17%	-10,712	82%	4,020	107%	81.9	108.4	122.9	149.1
PCB022	Munich Reins America Inc.		0		18,856	48%	15,643	280%	-619	-130%	6,610	39%	4,087	-7%	8,091	45%	80.7	48.7	103.2	75.7
PCP104	MEARIE		14,937	6%	8,841	3%	3,609	-45%	1,473	239%	6,115	47%	7,588	145%	10,662	47%	41.3	77.4	83.2	112.4
PCP106	Mutual Fire Ins Co of B.C		152,664	20%	61,807	9%	28,916	-4%	8,065	306%	2,108	18%	7,305	469%	8,205	481%	46.7	59.2	87	107.7
PCP015	My Mutual Insurance		32,604	10%	25,662	9%	14,082	31%	-269	-114%	1,064	71%	555	-71%	555	-71%	58.3	48	101.1	91.3
PCB131	NLFIC		253,639	59%	167,489	96%	109,404	127%	-40,764	-82%	7,031	-8%	-36,149	-126%	-39,284	-207%	95.6	86.3	135.6	140.2
PCB101	Nationwide Mutual		0		0		-1	67%	-404	-47%	56	-36%	-350	-86%	-350	-86%				
PCC032	Federated Ins Co	Northbridge	325,453	13%	304,015	13%	194,932	-7%	3,268	110%	16,891	184%	16,671	180%	14,517	161%	68.7	83.2	98.8	112.5
PCC023	Northbridge General	Northbridge	1,989,372	16%	1,760,822	16%	1,022,571	19%	45,700	-24%	192,353	381%	182,714	265%	181,971	281%	62.9	61.7	97.2	95.7
PCC024	Verassure Ins Co	Northbridge	136,762	26%	135,287	26%	101,900	28%	-17,480	-8%	198	105%	-11,933	42%	-11,933	42%	84.3	90.8	114.5	118.4
PCC087	Zenith Ins Co	Northbridge	110,767	10%	109,445	10%	74,499	12%	4,214	215%	-3,899	-184%	696	158%	696	158%	70.4	78	96	104.3
PCB090	Odyssey Re		0		96,096	22%	72,973	88%	-6,818	-146%	669	113%	-4,803	-193%	-6,412	-292%	80.1	52.2	107.5	80
PCC063	Old Republic Ins. Co.		224,257	-19%	165,707	-22%	113,113	-6%	1,523	-87%	6,117	-3%	5,584	-58%	11,372	-33%	63.5	58.7	99.1	94.2
PCC138	Omega General Ins Co		113,620	19%	924	-28%	405	132%	249	-85%	326	-10%	204	-90%	444	-78%	36	-120.7	77.9	-62.5
PCP108	OSBIE		34,397	11%	32,524	15%	37,124	59%	-8,400	-530%	13,977	54%	5,668	-50%	10,813	-52%	114.1	81.2	125.8	93.2
PCP067	Optimum Farm Ins Inc.	Optimum	14,176	5%	9,486	6%	3,678	-3%	2,616	12%	285	31%	2,139	-62%	2,146	-62%	39.7	42.7	71.7	73.6
PCP013	Optimum Ins Co Inc.	Optimum	103,481	7%	125,387	8%	67,593	2%	3,922	353%	6,072	19%	7,404	67%	7,935	58%	56.1	58.7	96.7	99.2
PCP112	Optimum West Ins Co	Optimum	94,077	7%	29,948	8%	16,664	1%	3,246	33%	1,294	33%	3,357	36%	3,501	29%	57.9	61.9	88.7	90.8
PCB234	Partner Re U.S.		0		134,200	2%	124,026	47%	-31,834	-686%	26,157	37%	-3,157	-116%	-3,175	-116%	93.2	66	123.9	95.7
PCP100	Peace Hills General		287,491	17%	168,749	16%	84,907	1%	14,752	227%	8,522	435%	17,728	278%	21,589	183%	54.3	60.5	90.6	96.7
PCC070	Portage la Prairie Mutual		241,344	11%	211,716	9%	100,947	-2%	20,856	286%	8,355	-54%	23,142	21%	24,188	41%	50.1	56.7	89.7	97

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PCP187	Poultry Ins Exch Recip		4,673	2%	3,262	3%	1,646	731%	1,149	-61%	757	-22%	1,808	-52%	1,808	-52%	50.5	-8.3	64.8	7.5
PCP066	PEI Mutual		30,392	9%	27,491	10%	10,520	-30%	7,604	566%	2,637	-42%	4,223	1%	4,223	1%	40.5	63.6	70.7	95.2
PCB071	Protective Ins Co		3,294	22%	2,294	34%	985	-38%	358	168%	413	13%	507	857%	704	2961%	42.7	96	84.5	131.6
PCC082	RBC Ins Co of Cda	RBC	96,730	-26%	97,769	-25%	116,781	46%	-35,370	-2930%	2,103	15%	-21,051	-481%	-20,392	-539%	97.6	62.8	129.5	99
PCP107	Red River Valley Mutual		140,658	12%	123,300	14%	52,009	-2%	9,360	336%	4,190	36%	10,521	113%	11,555	50%	45.6	51.1	91.8	97.9
PCC006	Ascentus Ins Ltd	RSA	0		0		-19	-1050%	-51	2%	0		-8	-500%	-8	-500%				
PCC014	Canadian Northern Shield	RSA	201,332	-14%	171,988	-15%	115,843	-2%	-3,082	-127%	3,208	-2%	387	-97%	2,894	-78%	62.2	56.5	101.7	94.5
PCC072	Quebec Assurance Co.	RSA	0		47,195	-3%	29,355	-16%	3,378	1435%	2,212	-4%	4,157	110%	5,726	185%	61	69.8	93	99.6
PCC073	RSA Ins. Co. of Canada	RSA	1,546,477	-2%	1,290,038	-3%	802,358	-16%	92,372	1436%	49,221	-29%	102,982	89%	138,715	139%	61	69.8	93	99.6
PCC081	Unifund Assurance Co.	RSA	1,197,836	5%	699,558	5%	449,668	6%	56,477	33%	16,518	-10%	54,123	21%	65,599	40%	65.9	68	91.7	93.2
PCC085	Western Assurance Co	RSA	180,541	-1%	235,982	-3%	146,773	-16%	16,898	1439%	11,193	-1%	20,513	126%	27,941	193%	61	69.8	93	99.6
PCB222	Safety National Cas Corp		0		0		583	137%	-909	-170%	1,494	-1%	585	-79%	3,349	-32%				
PCP230	Saskatchewan Auto Fund		974,453	1%	964,300	1%	818,710	-5%	-55,457	50%	298,081	-8%	324,213	8%	324,213		85.4	90.7	105.8	111.6
PCC074	Sask Mutual Ins. Co.		90,473	9%	83,074	8%	40,474	7%	5,669	15%	3,052	22%	6,631	21%	10,699	38%	51	51.8	92.9	93.3
PCC075	SCOR Canada Re		0		249,462	26%	122,736	0%	29,288	169%	9,250	-7%	28,546	82%	38,546	107%	52.6	63.1	87.5	94.4
PCB243	SCOR UK Company Limited		47,654	55%	2,146	54%	535	1%	3,481	111%	106	-63%	2,271	56%	2,277	56%	27.4	53	-78	-65.1
PCC011	Scotia General Ins Co		0		0		0		0		0		-116	-929%	-116	-929%				
PCB078	Sentry Ins		1,434	33%	1,190	31%	170	-54%	97	246%	474	0%	618	18%	2,285	187%	16.1	37.6	90.8	97.2
PCP006	Coachman Ins Co	SGI	25,334	-6%	24,039	-1%	8,019	-15%	9,448	14%	10,847	-8%	15,146	3%	15,146	3%	32.1	35.5	62.2	69
PCP007	SGI CANADA	SGI	1,056,494	7%	996,961	7%	540,607	2%	55,045	159%	87,987	6%	126,171	20%	126,171	20%	56.3	60.2	94.3	97.6
PCP123	SCISL	SGI	443,195	8%	418,390	7%	225,548	-15%	30,447	178%	41,016	27%	53,703	960%	53,703	960%	56.2	73.4	92.4	110.8
PCB248	Shelter Mutual Ins Co		0		79		16		-360		202		-158		-158		64		1540	
PCB039	Sirius America		0		14,748	-4%	6,368	-59%	2,511	148%	1,693	7%	3,275	220%	2,961	193%	43.1	101	83	134
PCB099	Sompo Japan Ins Inc.		8,839	20%	10,041	23%	3,747	-32%	2,035	341%	1,470	1%	2,821	293%	2,821	253%	40.2	69.2	78.2	110.6
PCB237	Starr Insurance & Reinsur		282,012	56%	21,416	70%	12,234	7%	7,816	728%	2,028	29%	7,348	979%	6,827	1187%	85	122.6	45.7	113.4
PCB084	Stewart Title Guaranty Co		134,717	16%	134,717	16%	60,217	32%	18,864	31%	4,975	10%	18,672	25%	26,686	52%	44.7	39.3	86	87.5
PCC051	Suecia Re		0		0		545	110%	-843	-25%	181	74%	-662	-16%	-662	-16%				
PCB227	Sunderland Marine Ins Co		0		-14	0%	-58	0%	422	0%	486	0%	859	0%	859	0%	414.3	9900	3114.3	-18000
PCB086	Swiss Re	Swiss Re	0		214,693	7%	177,414	44%	-50,528	-658%	11,987	-12%	-23,856	-226%	-15,181	-167%	86.8	64.5	124.7	95.3
PCB036	Westport Ins Corp.	Swiss Re	337,671	50%	264,218	50%	178,856	36%	-10,877	24%	6,358	-20%	-2,895	41%	-559	88%	82.9	80.7	105	108.8
PCC010	Primum Ins. Co.	TD Insuranc	808,699	16%	587,118	15%	378,288	6%	8,269	153%	42,962	0%	38,998	78%	37,281	201%	69.3	74.3	98.5	103.3
PCC076	Security National Ins Co	TD Insuranc	3,906,971	11%	2,835,183	10%	1,830,758	2%	46,161	154%	194,299	-12%	183,207	71%	192,394	105%	69.1	74.5	98.3	103.5
PCC062	TD Direct Ins. Inc.	TD Insuranc	0		0		0		-33	-14%	283	0%	184	-1%	427	13%				
PCC008	TD General Ins Co	TD Insuranc	403,547	12%	296,996	12%	202,900	7%	-6,683	49%	22,728	-3%	15,268	42%	15,403	44%	73.3	76.3	102.4	105.2

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PCC071	TD Home & Auto Ins. Co.	TD Insuranc	57,107	5%	41,555	5%	18,745	132%	10,921	-46%	11,955	-26%	17,010	-36%	20,192	-31%	45	20.2	73.8	49.5
PCB241	Technology Insurance Comp		17,434	34%	8,459	31%	3,475	-40%	1,571	173%	889	21%	1,869	299%	3,310	1598%	64.4	130.6	70.9	148
PCB091	Toa Re		0		45,772	25%	28,075	4%	5,081	321%	9,315	41%	10,468	263%	10,468	263%	61.8	75.8	88.8	106.5
PCB088	Tokio Marine and Nichido		51,057	7%	48,317	5%	26,655	6%	3,127	380%	1,866	-19%	3,810	68%	4,032	84%	57.6	60.9	93.2	98.4
PCB092	Transatlantic Re		0		140,044	12%	81,388	98%	19,613	-57%	21,139	41%	31,454	-16%	49,956	10%	58.7	34	85.8	62.5
PCC028	The Dominion	Travelers	1,261,544	-7%	1,235,479	-7%	791,834	-17%	38,288	157%	66,103	2%	77,912	1760%	151,945	524%	63.3	72.5	96.9	105.2
PCB076	St. Paul Fire and Marine	Travelers	75,671	-12%	64,064	-15%	52,685	10%	-6,558	-195%	13,805	-2%	6,811	-51%	21,607	19%	76.5	59.5	109.5	91.4
PCC055	Travelers Ins Co Canada	Travelers	293,468	-6%	262,473	-6%	140,364	4%	18,137	-5%	12,002	-43%	21,710	-29%	47,703	-5%	52.9	50.2	93.2	92.9
PCP031	Trillium Mutual Ins Co.		71,608	3%	63,029	1%	37,599	-6%	1,119	135%	7,016	25%	6,573	226%	6,573	226%	60.3	67.4	98.2	105.4
PCC180	Trisura Guarantee Ins. Co		273,358	51%	197,134	54%	33,816	37%	19,502	60%	6,118	-23%	19,950	26%	19,504	2%	25.4	24.7	85.4	87.8
PCB226	Triton Insurance Company		53,143	-28%	53,143	-28%	34,422	79%	-8,757	-217%	4,712	0%	-2,923	-132%	3,040	-73%	64.4	32.1	116.4	87.5
PCB247	United States Liability		19,947	450%	8,872	446%	4,236	455%	-4,846	-82%	234	-39%	-4,634	-101%	-4,634	-101%	94	79.8	207.5	378.1
PCB249	Validus Reinsurance Ltd.		0		2,215		540		1,717		58		1,271		1,342		31.8		-1.1	
PCB098	Virginia Surety Co.		1,639	-31%	580	-21%	308	-89%	813	103%	2,186	2%	2,650	7%	5,993	72%	7.8	37.9	79.5	94.5
PCC084	Wawanesa Mutual Ins. Co.		3,972,568	7%	3,827,440	7%	2,819,963	9%	-234,383	-11%	345,988	4%	95,709	-16%	217,419	40%	76.1	76.7	106.3	106.3
PCC086	Western Surety Co.		29,923	12%	18,155	5%	2,875	-12%	-460	-150%	2,173	33%	1,356	-30%	3,094	-20%	16.9	18.6	102.7	94.8
PCC041	Wynward Ins Group		177,262	14%	146,540	13%	78,829	24%	5,974	42%	4,072	-72%	7,485	-46%	8,933	-10%	56	57	95.8	96.2
PCB100	Zurich Ins Co Ltd.		1,022,681	33%	557,684	27%	377,132	33%	-315	-112%	69,199	32%	48,799	35%	95,684	41%	76.2	74.2	100.1	99.3
	<b>Industry Total</b>		<b>71,918,215</b>	<b>10%</b>	<b>63,420,840</b>	<b>14%</b>	<b>38,796,565</b>	<b>8%</b>	<b>3,161,025</b>	<b>179%</b>	<b>4,719,265</b>	<b>9%</b>	<b>6,352,741</b>	<b>51%</b>	<b>7,725,207</b>	<b>58%</b>	<b>64.48</b>	<b>66.99</b>	<b>94.75</b>	<b>97.89</b>

Shaded rows indicate that subsidiary information was not taken into account for the industry totals to avoid double counting. For more information on MSA's Double Counting Prevention System (DCPS) please see [www.msaresearch.com/msa-researcher-software](http://www.msaresearch.com/msa-researcher-software)



2021

PRODUCTS, SERVICES  
AND EVENTS CATALOGUE



Definitive Insurance Information for Intelligent Business Decisions™



# OUR STORY

Market-Security Analysis & Research Inc. (MSA Research) is a Canadian-owned, independent and impartial analytical research firm that is focused on the Canadian insurance industry. MSA Research was founded in 2003 and commenced operations in 2004.

We are the dominant provider of financial information relating to Canadian insurers, with 90% of the Canadian industry using our reports and software. Our mission is to provide Canada's insurance professionals with comprehensive financial information, unparalleled analytics, and opportunities for industry to collaborate on important issues of the day.

MSA Research is the organization behind esteemed conferences such as the National Insurance Conference of Canada (founded 2007), the Canadian Insurance Financial Forum (founded 2010), CatIQ Connect (founded 2014) and InsurTech North (founded 2018). For more information about our conferences, see the back cover of this catalogue.

Through fostering industry thought leadership, MSA Research continues to prove itself a staple provider of valuable Canadian insurance information.

## MSA IN NUMBERS



Users

1,100+



Years of Data

30



Market Coverage

98%+



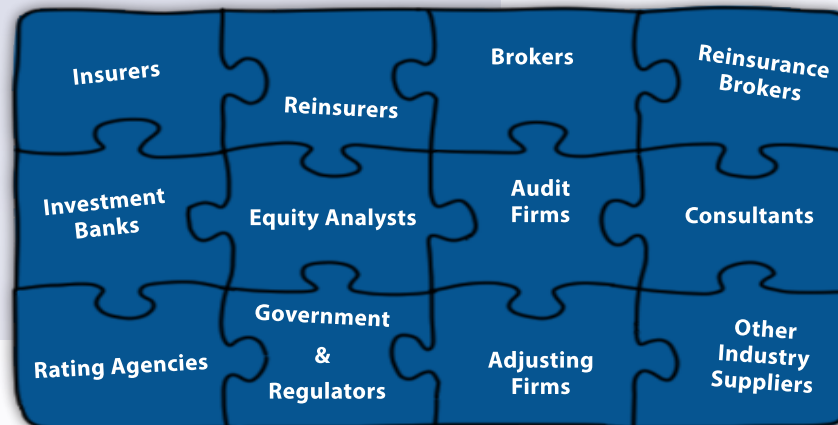
Number of Data Points

117million+

## OUR CUSTOMERS

95%

*of the Canadian insurance industry uses our reports and software!*



Number of User-generated Data Points

2billion+

# MSA RESEARCHER P&C AND L/H SOFTWARE

## The Industry Gold Standard

The MSA Researcher Platforms are, by far, the market's leading analytical engine, financial database, business-intelligence and benchmarking tool for anyone interested in the Canadian P&C and Life/Health industries. Our software is used by the overwhelming majority of insurers, reinsurers, and many others that make up the Canadian insurance industry.

 **Unmatched Breadth: Reporting on over 98% of the market with 30+ years of historical data available**

 **Unparalleled Timeliness & Frequency: Updates are released rapidly every quarter**

 **Unrivalled Functionality: Easy access to a spectrum of analytical tools**

 **Uncompromising Support & Training: It's always about your needs and it's always free**

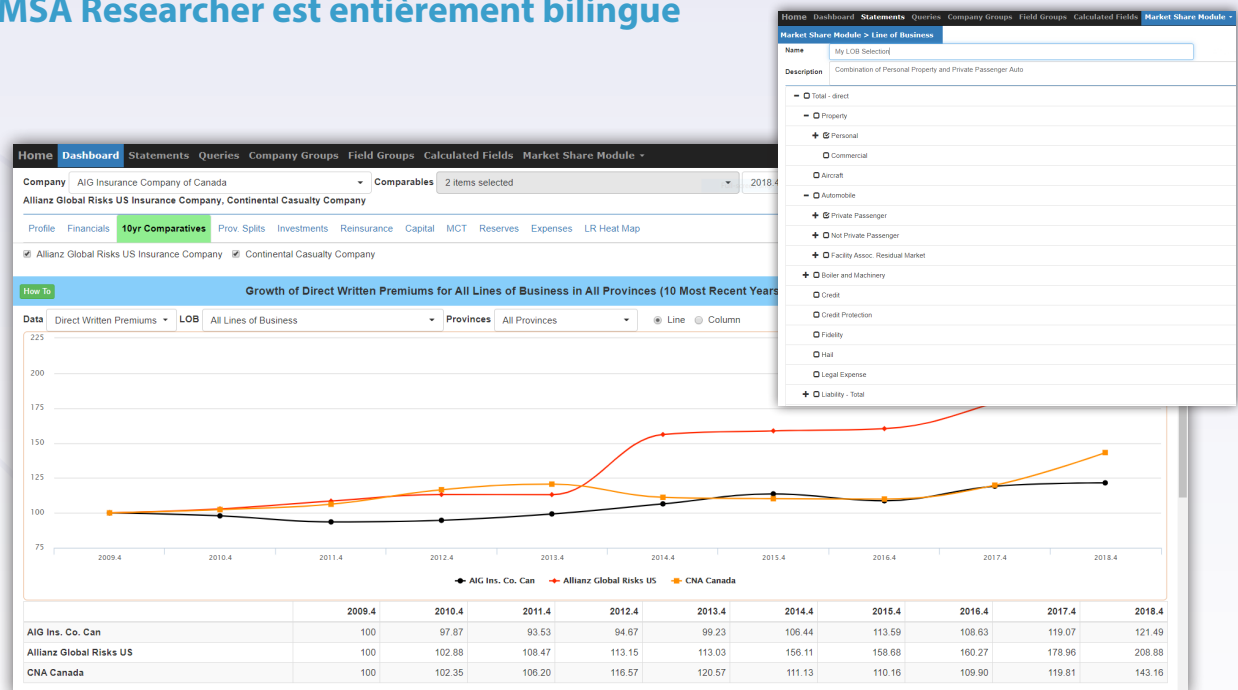
 **MSA Researcher is fully bilingual / MSA Researcher est entièrement bilingue**

Our interactive multi-tab, multi-period and multi-dimensional dashboards provide you with quick and easy access to our analytical tools.

These dashboards are available to:

- MSA Researcher Full License
- MSA Researcher Lite License

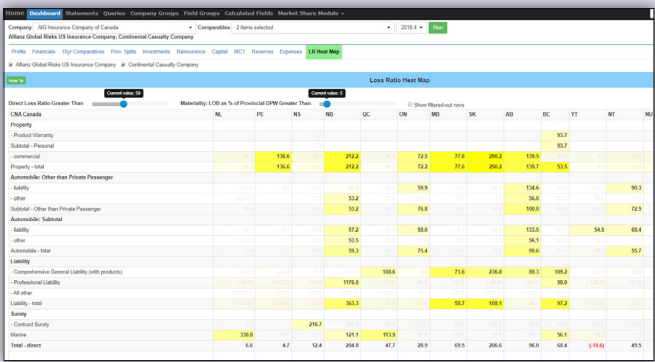
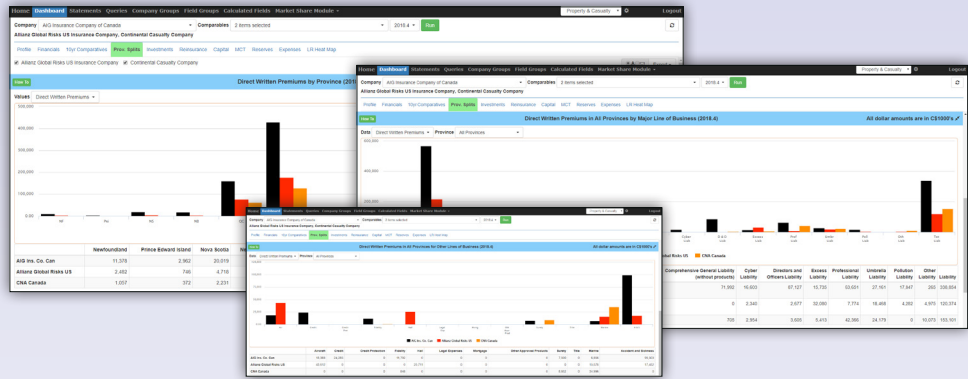
*See next page for full dashboard tabs and some examples.*



# P&C Dashboard

Examples of two out of eleven tabs:

Profile Financials 10-year Comparatives Prov Splits Investments  
 Reinsurance Capital MCT Reserves Expenses Loss Ratio Heat Map



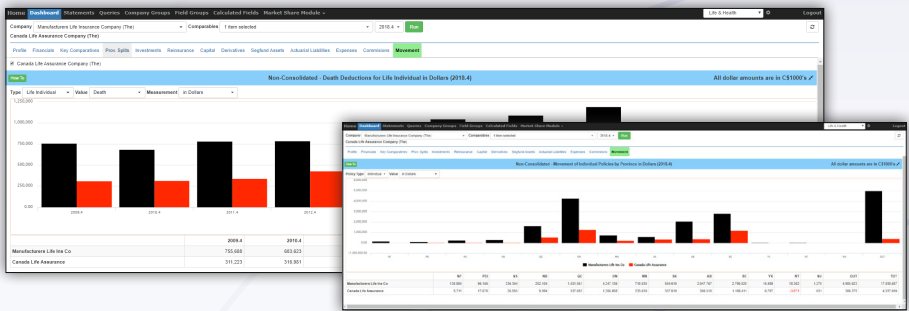
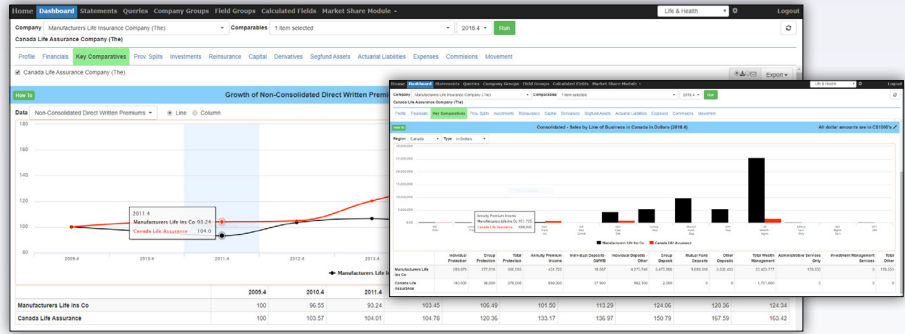
**Provincial Splits:** Use this three-part tab to quickly analyze and compare provincial split and line of business information for the selected company/ies, benchmarks or composites.

**Loss Ratio Heat Map:** Use MSA's loss ratio heat map to quickly hone in on pain points for the selected company/ies, benchmarks or composites. Use the handy sliders to adjust loss ratio thresholds and desired line of business materiality.

# L/H Dashboard

Examples of two out of thirteen tabs:

Profile Financials Key Comparitves Prov Splits Investments Reinsurance Capital  
 Derivatives Seg Fund Assets Actuarial Liabilities General Expenses Commissions Movement

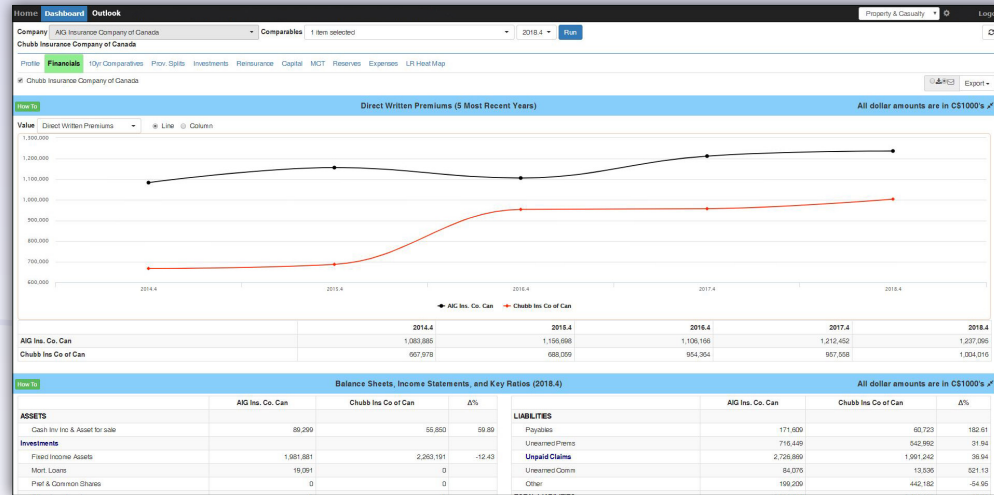


**Key Comparatives:** With this two-part tab, quickly analyze and compare line of business and geographic information over ten years for the selected company/ies, benchmarks or composites.

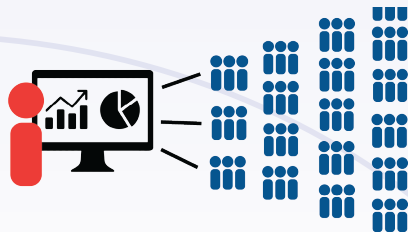
**Movement:** Use this two-part tab to analyze policy movement by line, by category, by dollars, or policy count or by province for the selected company/ies, benchmarks or composites.

# MSA Researcher *Lite*

Every license of MSA Researcher is accompanied by a companion Lite license for another user that provides access to MSA Researcher's powerful dashboard and MSA Quarterly Report Online (*P&C only*).



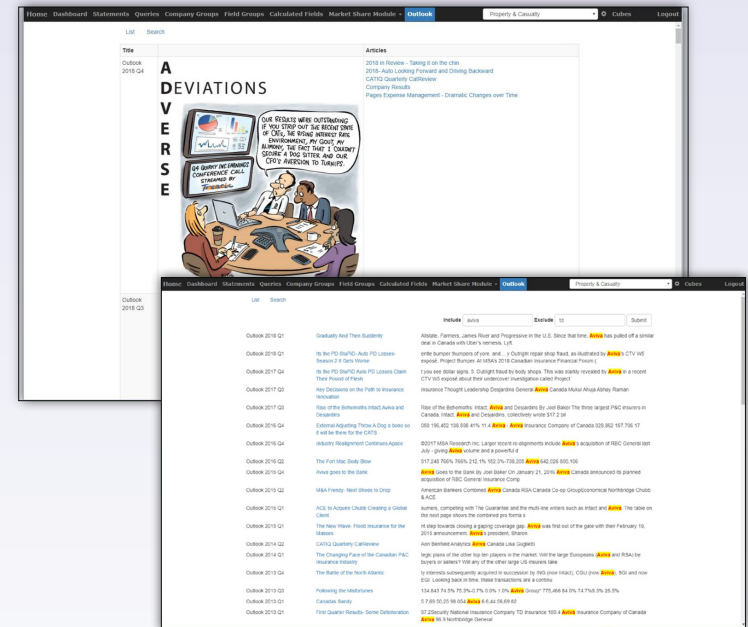
# MSA Researcher Unlimited



Site license subscribers of MSA Researcher can now give MSA Researcher Lite to an unlimited number of their staff, executives and board members. P&C users will have access to our Quarterly Report online.

# MSA Quarterly Outlook Reports Online

Every license of MSA Researcher P&C has a new module with a searchable archive of MSA's Quarterly Reports going back to Q2-2004. (*Available to Full & Lite P&C Licenses*)



## Statement Viewer

(Not available to Lite licenses)

Browse or export OSFI/CCIR statement pages for any company, benchmark or composite for any period, or export an entire statement. Includes 3-month or rolling 12-month views.

## Powerful Engine Query

(Not available to Lite licenses)

Query is where you have the ability to quickly obtain precisely the data that you need. Sort, filter and export it to Excel. Looking to analyze a specific aspect across a group of insurers, benchmarks or composites? Compare against the whole industry? Sort companies by any field in the regulatory statements? Query is where you do that!

Create custom 'Field Groups' and 'Company Groups' and then run them against each other. These groups are persistent. That is, once you create them, you can use them repeatedly. You can also share them with others in your organization if you have a corporate license.

The screenshot shows the 'Statement Viewer' interface for AIG Insurance Company of Canada. The 'Period' is set to 2018.4 and the 'Time Frame' is YTD. The page displays the 'STATEMENT OF INCOME' with columns for 'Current Year (01)' and 'Prior Year (03)'. The table includes sections for 'UNDERWRITING OPERATIONS' and 'INVESTMENT OPERATIONS'.

Page		Current Year (01)	Prior Year (03)
<b>UNDERWRITING OPERATIONS</b>			
<b>Premiums Written</b>			
	Direct	01 1,237,095	1,212,452
70.21	Reinsurance Assumed	02 15,088	15,116
70.21	Reinsurance Ceded	03 854,666	831,477
60.20	<b>Net Premiums Written</b>	04 397,517	396,091
	Decrease (increase) in Net Unearned Premiums	05 1,281	(6,093)
60.20	<b>Net Premiums Earned</b>	06 398,798	389,998
	Service Charges	07 669	829
	Other	08 0	0
	<b>Total Underwriting Revenue</b>	09 399,467	390,827
	Gross Claims and Adjustment Expenses	62 1,024,696	717,450
	Reinsurers' share of claims and adjustment expenses	64 715,431	402,887
60.20	<b>Net Claims and Adjustment Expenses</b>	10 309,265	314,763
	Acquisition Expenses		
80.10	Gross Commissions	66 111,235	105,358
80.10	Ceded Commissions	68 154,832	152,037
	Taxes	12 43,247	38,248
80.20	Other	14 48,403	45,535
80.20	General Expenses	16 41,596	36,780
	<b>Total Claims and Expenses</b>	19 398,914	388,647
	Premium Deficiency Adjustments	20 0	0
	<b>Underwriting Income (Loss)</b>	29 553	2,180
<b>INVESTMENT OPERATIONS</b>			
40.07	Income	32 69,416	67,549
	Gains (Losses) from FVO or FVTPL	35 (166)	7,166
	Realized Gains (Losses)	33 (2,817)	14,680
	Expenses	34 1,664	2,077
	<b>Net Investment Income</b>	39 64,769	87,318

The screenshot shows the 'Query' interface with a table of financial data for various insurance companies. The table includes columns for 'Company', 'MSA Code', 'WP\_Direct CY', 'WP\_Direct PY', 'WP\_Assumed CY', 'WP\_Assumed PY', 'WP\_Ceded CY', 'WP\_Ceded PY', 'NPWritten CY', 'NPWritten PY', 'ChngInUPR CY', 'ChngInUPR PY', 'NPEarned CY', 'NPEarned PY', 'SvcChrgs CY', 'SvcChrgs PY', and 'Other CY'. The table is sorted by 'Total SUM'.

Company	MSA Code	WP_Direct CY	WP_Direct PY	WP_Assumed CY	WP_Assumed PY	WP_Ceded CY	WP_Ceded PY	NPWritten CY	NPWritten PY	ChngInUPR CY	ChngInUPR PY	NPEarned CY	NPEarned PY	SvcChrgs CY	SvcChrgs PY	Other CY
AIG Insurance Company of Canada	PCP074	1,028,548	979,247	7,369	10,121	768,908	712,388	265,109	276,980	32,562	21,309	268,071	298,289	763	496	
Allianz Global Risks US Insurance Company	PCP095	8,079	7,102	0	0	1,425	1,359	6,554	5,743	-500	-54	6,004	5,689	103	92	
Allstate Insurance Company of Canada	PCC003	1,470,502	1,231,171	0	0	2,317	1,826	1,468,185	1,229,345	-155,105	-93,868	1,313,080	1,135,477	22,305	18,783	
<b>Allstate [Selected 4] - SubTotal</b>		<b>1,470,502</b>	<b>1,231,171</b>	<b>0</b>	<b>0</b>	<b>2,317</b>	<b>1,826</b>	<b>1,468,185</b>	<b>1,229,345</b>	<b>-155,105</b>	<b>-93,868</b>	<b>1,313,080</b>	<b>1,135,477</b>	<b>22,305</b>	<b>18,783</b>	
American Agricultural Insurance Company	PCB013	0	0	14,276	14,190	4,550	4,397	9,726	9,760	64	5	9,700	9,768	0	0	
American Bankers Insurance Company of Florida	PCB018	422,590	421,680	0	0	249,039	250,559	173,551	171,021	5,606	-21,753	179,157	149,268	0	0	
American Road Insurance Company (The)	PCB023	9,547	10,372	0	0	0	0	9,547	10,372	0	0	9,547	10,372	0	0	
Antigonish Farmers' Mutual Insurance Company	PCC005	4,789	4,650	0	0	923	920	3,866	3,730	62	31	3,928	3,761	113	109	
Arch Insurance Canada Ltd.	PCP190	85,561	64,909	300	400	76,868	87,577	9,663	7,732	-2,899	-637	7,124	7,508	0	0	
Arch Reinsurance Company	PCB240	0	0	49,505	39,331	39,971	29,526	9,534	6,705	-2,344	203	7,100	6,505	0	0	
Aspen Insurance UK Limited	PCB121	8,315	4,707	19,325	21,035	19,725	20,548	7,915	5,194	-2,463	-316	5,452	4,878	0	0	
Associated Electric & Gas Insurance Services Limited	PCB224	25,831	22,311	0	0	12,063	9,188	13,768	13,123	-767	-544	13,001	12,478	0	0	
Atradius Crédito y Caución, S.A. de Seguros y Reaseguros	PCB245	10,657	10,828	0	0	6,008	6,602	4,589	4,226	457	84	5,056	4,310	493	291	
Aviva General Insurance Company	PCC038	988,251	744,176	39,116	171,544	609,567	371,474	117,800	544,246	86,418	-9,847	204,218	534,399	0	0	
Aviva Insurance Company of Canada	PCC037	2,563,641	2,504,905	127,717	398,709	2,234,450	792,707	456,898	2,119,907	335,165	-38,152	762,083	2,072,715	0	0	
Elite Insurance Company	PCC030	232,578	235,168	16,927	159,053	195,106	142,895	54,399	251,326	39,508	-5,547	94,307	246,779	0	0	
Pilot Insurance Company	PCP059	-2	-4	32,466	115,694	7,426	0	25,038	115,690	18,368	-2,053	43,406	113,587	0	0	
S&Y Insurance Company	PCC112	40,062	35,800	913	31,316	25,245	9,659	44,626	7,086	-807	16,743	43,819	0	0	0	
<b>Total SUM</b>		<b>45,299,135</b>	<b>41,226,453</b>	<b>6,247,173</b>	<b>6,394,924</b>	<b>14,042,412</b>	<b>10,562,018</b>	<b>37,503,896</b>	<b>37,058,359</b>	<b>-1,704,364</b>	<b>-2,161,065</b>	<b>35,799,532</b>	<b>34,897,294</b>	<b>175,556</b>	<b>173,796</b>	

# Powerful Market-Share Analysis Module

(Not available to Lite licenses)

This extremely powerful view provides you with unprecedented insights into market share information. Measure marketshare for any line (or combination of lines) in any province (or any combination of provinces) for any set of companies, composites or benchmarks, against any base (industry or otherwise) over five years. Do in minutes what would otherwise take you hours, then easily export the results to Excel.

Company	Rank by					Market Share					Direct Written Premiums					% Growth	
	2018.4	2017.4	2016.4	2015.4	2014.4	2018.4	2017.4	2016.4	2015.4	2014.4	2018.4	2017.4	2016.4	2015.4	2014.4	2018.4	2017.4
Lloyds Underwriters	1	1	2	2	2	12.30	11.82	11.17	11.00	9.79	2,979,015	2,660,423	2,426,525	2,337,821	1,946,371	1.12	1.10
Inact Financial Corporation (See Profile Notes)	2	2	1	1	1	11.71	11.76	11.96	12.31	11.99	2,836,313	2,647,307	2,602,167	2,616,969	2,384,280	1.07	1.02
Aviva Canada Group (See Profile Notes)	3	3	3	3	3	7.12	7.61	7.51	7.78	8.21	1,724,588	1,712,995	1,631,072	1,652,599	1,632,472	1.01	1.05
COMP Northbridge Financial Corporation	4	4	4	4	5	5.83	5.63	5.35	4.98	4.92	1,413,273	1,267,891	1,162,814	1,058,347	977,299	1.11	1.09
AIG Insurance Company of Canada	5	5	6	5	7	4.39	4.68	4.40	4.74	4.76	1,003,104	1,054,522	955,660	1,008,980	945,508	1.01	1.10
RSA Canada Group (See Profile Notes)	6	6	5	6	4	4.02	4.11	4.76	4.43	5.03	973,619	925,375	1,034,384	941,837	999,863	1.05	0.89
COMP Co-operators - Group	7	7	8	9	9	3.82	3.83	3.75	3.72	3.85	926,357	862,975	814,552	790,014	765,914	1.07	1.06
Insurance Corporation of British Columbia (See Profile Notes)	8	8	7	11	12	3.61	3.64	4.22	3.17	3.04	874,768	819,919	916,048	674,294	604,958	1.07	0.90
COMP Travelers - Group	9	10	12	10	10	3.05	3.08	3.08	3.15	3.39	739,875	693,169	669,931	669,151	674,041	1.07	1.03
Economical Mutual Insurance Company	9	9	10	8	2	2.94	3.47	3.65	3.70	4.05	712,172	780,399	793,454	785,929	805,152	0.91	0.98
COMP Chubb Group	12	13	14	13	2	2.67	2.75	2.86	1.78	1.82	645,614	619,447	622,217	378,424	361,684	1.04	1.00
Glenworth Financial Mortgage Insurance Company Canada	11	10	8	11	2	2.64	2.94	3.50	3.80	3.21	638,995	682,708	759,806	808,819	637,675	0.96	0.87
Zurich Insurance Company Ltd.	13	13	11	7	6	2.38	2.58	3.30	4.36	4.87	575,959	579,689	718,091	927,648	968,314	0.99	0.81
Wawanesa Mutual Insurance Company (The)	14	14	13	14	2	2.03	1.97	1.83	1.89	1.81	490,003	442,371	418,338	402,073	360,394	1.11	1.06
Allianz Global Risks US Insurance Company	16	17	16	17	1	1.85	1.60	1.50	1.59	1.51	448,675	390,540	325,590	337,191	300,381	1.24	1.11
COMP FM Global - Group	15	15	15	15	1	1.73	1.74	1.67	1.69	1.74	418,979	391,356	363,538	360,169	346,157	1.07	1.08
COMP XL - Group	24	26	82	66	1	1.52	1.04	0.87	0.12	0.12	369,326	233,553	188,564	25,361	23,632	1.58	1.24
SGI CANADA	17	18	18	18	1	1.49	1.51	1.44	1.39	1.38	361,311	340,031	313,364	296,123	273,393	1.06	1.09
Canada Guaranty Mortgage Insurance Company	19	19	16	19	21	1.39	1.41	1.54	1.31	1.17	335,923	318,151	335,496	277,426	233,113	1.06	0.95
Consolidated Company (Group)	21	21	22	22	22	1.25	1.24	1.25	1.15	1.15	239,000	239,204	269,490	269,490	269,490	1.00	1.00
<b>Total</b>	<b>99.35</b>	<b>99.16</b>	<b>99.73</b>	<b>98.66</b>	<b>98.64</b>	<b>24,065,041</b>	<b>22,322,058</b>	<b>21,863,582</b>	<b>20,970,863</b>	<b>19,607,555</b>	<b>1.08</b>	<b>1.03</b>					

- ✓ Line-of-Business Selector
- ✓ Region Selector
- ✓ Market-share Analysis Grid



## A Cure for the Double Counting Blues

Query employs MSA's proprietary Double Counting Prevention System (DCPS). DCPS takes care of double counting when you include consolidated parent companies with their subsidiaries in your queries.



## SHARE

Easily bulk share/un-share objects such as company groups, composites, field groups and calculated fields with colleagues within your organization. They will be able to use them but not modify them (read-only basis). Users can make their own copies.



## TRANSFER

Yield control of selected objects to colleagues and they can work on them (the objects will be shared back with you on a read-only basis).

## Collaboration Features

(Available to Corporate licenses)

## Automation via MSA's Application Program Interface

Corporate site license subscribers have the option of tapping into MSA's P&C or Life/Health Researcher platforms programmatically via API, allowing for powerful automation of reports or services and deep integration with other corporate reporting systems.

**The API allows programatic access to many of the core features of the platform including:**

- 01
- 02
- 03
- 04
- 05

**Individual user ability to share data with the corporate API access account**

**The corporate API access account may access all individual users' data simultaneously, including: - Company Groups and Composites - Fields Groups - Calculated Fields - Market Share Lines of Business - Market Share Regions**

**All querying features, such as: - Field Query - Period Query - Company Query - Market Share Query**

**Regulatory Statement Data**

**All DataPoints Data (for open database license holders)**



For access to the API, please contact:  
**tesfaye.fekade@msaresearch.com**

# MSA Researcher Options & Benefits

For pricing, information or to arrange a demo, please contact Tesfaye Fekade at [tesfaye.fekade@msaresearch.com](mailto:tesfaye.fekade@msaresearch.com).

	Individual Licenses (P&C)	Corporate Site Licenses (P&C)	Lite (P&C)	Individual Licenses (Life/Health)	Corporate Site Licenses (Life Health)	Lite (Life/Health)
Number of Full Users	1, 2 or 3	25 and up	-	1, 2 or 3	25 and up	-
Number of Lite Users	1, 2 or 3	Unlimited	-	1, 2 or 3	Unlimited	-
Update Frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Support	✓	✓	✓	✓	✓	✓
Admin Controls	✗	✓	NA	✗	✓	NA
Collaboration Features	✗	✓	NA	✗	✓	NA
Yrs of Data	10	10 or back to 1990	10	10	10 or back to 1996	10
Online Access to MSA's Quarterly Rpt	✓	✓	✓	NA	NA	NA
Printed copies of MSA Quarterly Rpt	Add-on	30	add-on	NA	NA	NA
API	✗	✓	✗	✗	✓	✗
Interactive Dashboard	✓	✓	✓	✓	✓	✗
Statement View	✓	✓	✗	✓	✓	✗
Query View	✓	✓	✗	✓	✓	✗
Market Share Module	✓	✓	✗	✓	✓	✗
Company Groups and Custom Composites	✓	✓	✗	✓	✓	✗
Field Groups	✓	✓	✗	✓	✓	✗
Calculated Fields	✓	✓	✗	✓	✓	✗



# MSA QUARTERLY OUTLOOK REPORT

We produce a quarterly analytical outlook report covering the Canadian P&C industry

Each issue contains insightful, thought-provoking research pieces covering various aspects of the industry. In addition to the articles, each issue also contains updated summary financial results for Canada's insurers, updated DBRS Ratings Roundup and a CatIQ Review...all of which are informative and of great interest!

As a new feature of our MSA Researcher for P&C users, every license has access to a new module with a searchable archive of MSA's Quarterly Reports going back to Q2-2004.

Purchase the report online at  
[store.msaresearch.com](http://store.msaresearch.com)

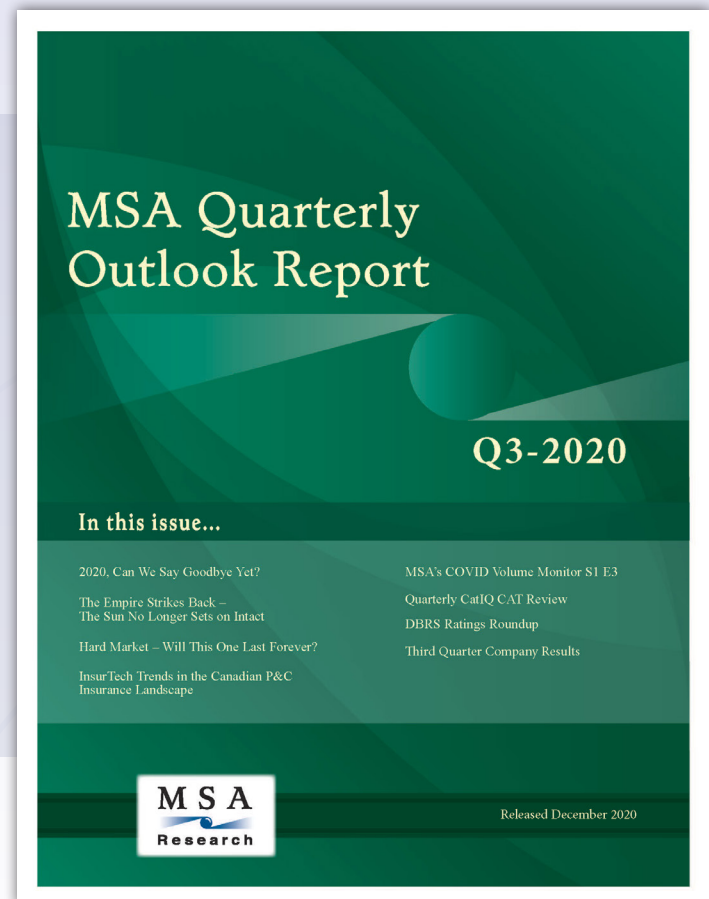
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**LLOYD'S**

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**Custom Reports:** Looking for custom data-feeds or reports on industry subsets? Consider ordering a custom report from MSA Research. With access to an extensive database of industry information, we can satisfy the majority of requests. In addition to the year-end numbers available in our standard product offerings, MSA Research has access to extensive quarterly financials on federal P&C companies going back to 1996.

**Advisory Services:** With our in-depth industry knowledge, our advisory services provide clients with insights into industry entry/exit opportunities, books of business or available shells. Our offerings include extensive analytical research and due-diligence capabilities. MSA Research and its partners provide years of deal-making experience in the Canadian marketplace.

**Rating Agency Advisory Services:** The ability to effectively manage your rating relationships is key to maximizing your success. We have the experience and knowledge to provide Canadian insurers with insights into what the various rating agencies expect, what they are looking for and how to best address outstanding or potential rating issues. In addition, our experience can give clients a heads-up preview of what ratings they are likely to garner should they engage a rating agency.

**Training:** We offer uncompromising support and free training to our customers on all our software and products! To book an appointment for onsite or web-based demos, contact: Tes Fekade at (416) 367-9662 ext. 1 or [tesfaye.fekade@msaresearch.com](mailto:tesfaye.fekade@msaresearch.com).



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**Catastrophe Indices and Quantification Inc. (CatIQ) delivers detailed analytical and meteorological information on Canadian natural and man-made catastrophes.**

Through its online subscription-based application, CatIQ combines comprehensive insured loss and exposure indices, as well as other related information, to better serve the needs of the insurance / reinsurance industries, public sector and other stakeholders.

For more information, visit: [WWW.CATIQ.COM](http://WWW.CATIQ.COM)

# CONFERENCES & EVENTS

**April 22-23, 2021**  
**Virtual Event**

*InsurTech North is the leading gathering of P&C and Life/Health Insurtechs, Incumbents, VCs, Accelerators and Policymakers. Our virtual conference includes an interactive breakout session, new InsurTech Spotlight, annual Wolf Pack Startup Pitch Competition and so much more!*

[insurtechnorth.com](http://insurtechnorth.com)



**June 10, 2021**  
**Quarterly Webinar Series until 2022**

*In place of our annual conference, we are hosting a quarterly webinar series until 2022. This webinar's theme is Collaborating to Mitigate Loss to Catastrophes and Climate Change. Visit our website for full dates and details!*

[connect.catiq.com](http://connect.catiq.com)



**Sept 18-20, 2022**  
**Halifax Convention Centre, Nova Scotia**

*After a two-year delay, the NICC returns as the P&C event of the year! This high level conference addresses the most diverse and complex issues leaders face in the property and casualty insurance sector.*

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