

MSA



Research

**DEFINITIVE INSURANCE INFORMATION
FOR INTELLIGENT BUSINESS DECISIONS™**

Q4

**Summary Stats Year-
End 2021**

**Life/Health/Fraternal
Results**

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Summarized Year-End 2021 Canadian Life/Health/Fraternal Insurance Results

Dollar amounts in thousands of Canadian Dollars.
Released March 14, 2022

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MSA Code	Company	Group	Net Premiums	YoY% Change	Total Revenue	YoY% Change	Benefits and Expenses	YoY% Change	Net Income	YoY% Change	Comprehensive Income	YoY% Change	LICAT or LIMAT Ratio
FLC001	ACTRA Fraternal Benefit Society		17,884	0%	30,625	11%	30,983	19%	-358	-122%	701	-68%	159.68
LHB002	Aetna Life Insurance Company		20,171	-4%	22,285	-4%	19,303	-7%	2,415	38%	-625	-113%	8.44
LHB039	Allianz Life Insurance Company of North America		89	-21%	592	-1%	474	-75%	83	109%	-244	13%	22.48
LHC002	Allstate Life Insurance Company of Canada	Allstate	0		21	-49%	55	2%	-34	-162%	-56	-355%	0
LHB004	American Bankers Life Assurance Company of Florida		99,101	-6%	96,902	-19%	91,335	-2%	4,024	-79%	4,024	-79%	5.34
LHB006	American Health and Life Insurance Company		17,883	43%	18,938	39%	14,605	65%	3,332	-8%	2,272	-54%	20.36
LHB005	American Income Life Insurance Company		162,343	7%	185,098	8%	101,867	-33%	83,196	329%	51,894	1%	63.4
LHC055	Assurant Life of Canada		267,988	4%	218,604	-54%	194,461	-57%	17,699	-8%	17,699	-8%	154.18
LHB094	AWP Health & Life SA		12,977	20%	13,325	21%	14,386	19%	-1,081	4%	-1,456	-64%	21.92
LHB015	AXA Equitable Life Insurance Company		784	-84%	2,714	-61%	-5,938	45%	8,652	-52%	5,659	-73%	0
LHC004	Blue Cross Life Insurance Company of Canada		568,335	15%	545,279	-6%	537,499	-6%	6,904	-19%	14,147	12%	125.57
LHC003	BMO - BMO Life Assurance Company	BMO	1,149,912	31%	1,387,339	-11%	1,148,714	-19%	161,816	35%	147,937	46%	112.29
LHC005	BMO - BMO Life Insurance Company	BMO	1,149,932	29%	1,387,680	-12%	1,151,386	-19%	160,064	30%	146,069	40%	111.58
LHB090	British Insurance Company of Cayman		77,572	71%	88,602	51%	31,068	-59%	41,983	439%	41,938	446%	88.49
LHC073	Brookfield Annuity Company		1,274,826	128%	1,271,343	90%	1,262,710	90%	6,320	77%	5,602	24%	147.26
LHC010	Canadian Premier Life Insurance Company	Securian	200,758	-9%	202,787	-14%	197,607	-14%	3,684	-16%	1,205	-83%	165.35
LHP005	Capitale assureur de l'administration publique Inc. (La)	Beneva	3,529,674	15%	4,120,054	11%	3,826,697	9%	229,087	57%	351,885	184%	0
LHC001	Chubb Life Insurance Company of Canada	Chubb	66,767	10%	69,437	9%	59,341	32%	7,445	-45%	4,067	-77%	146.42
LHC006	CIBC Life Insurance Company Limited		28,000	-7%	30,313	-11%	17,749	-18%	9,163	1%	6,899	-28%	451.78
LHC022	CIGNA Life Insurance Company of Canada		62,892	-8%	65,210	-7%	53,907	-2%	8,550	-23%	7,176	-40%	208.43
LHB011	Combined Insurance Company of America		276,365	0%	299,384	0%	220,640	-11%	63,054	82%	36,540	-40%	72.45
LHC012	CompCorp Life Insurance Company		0		0		72	4%	-72	-4%	-72	-4%	0
LHB012	Connecticut General Life Insurance Company		751	-11%	5,981	74%	-1,290	-109%	5,390	163%	-530	67%	41.99
LHC013	Co-operators Life Insurance Company	Cooperators	843,473	-1%	1,017,395	-25%	1,039,863	-23%	-65,482	-2123%	32,930	534%	158.57
LHP003	Desjardins Financial Security Life Assurance Company		5,668,571	20%	7,150,428	-13%	6,584,418	-12%	408,870	-21%	630,402	8%	0
LHC016	Empire Life Insurance Company (The)	E-L Financial	915,543	6%	1,247,711	-37%	920,546	-48%	242,698	61%	236,868	20%	143.77
LHB016	Employers Reassurance Corporation		186,724	2%	210,300	0%	101,661	-9%	83,095	9%	54,144	-48%	84.88
LHC017	Equitable Life Insurance Company of Canada (The)		1,233,990	14%	1,548,772	11%	1,313,529	10%	186,767	22%	177,655	10%	167.3

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FLC007	FaithLife Financial		25,555	7%	41,894	-14%	37,494	-27%	4,440	277%	7,823	288%	164.06
LHC038	Foresters Life Insurance Company	Foresters	-77,604	-143%	-88,951	-129%	17,903	-91%	-86,122	-202%	-89,464	-191%	189.91
LHB010	General Re Life Corporation	BRKA	2,068	-8%	2,241	-7%	5,261	-31%	-3,018	42%	-3,018	42%	94.91
FLC005	Grand Orange Lodge of British America (The)		1,999	22%	1,362	-69%	1,072	-74%	222	-8%	478	643%	189.76
LHC020	GWL - Canada Life Assurance Company (The)	GWL	50,608,813	34%	57,285,329	13%	53,836,913	13%	2,871,205	2%	3,013,583	-3%	124.27
LHC007	GWL - Canada Life Insurance Company of Canada (The)	GWL	2,316,138	15%	2,710,938	-15%	2,612,026	-16%	18,710	-85%	118,803	-7%	178.37
LHB091	Hannover Re (Ireland) DAC		11,832	1530%	13,538	445%	17,020	-68%	-3,482	93%	-7,387	84%	146.76
FLC006	Independent Order of Foresters (The)	Foresters	986,098	1%	1,177,407	-42%	1,280,454	-38%	-71,281	-5690%	-78,347	-126%	176.3
LHP001	Industrial Alliance Insurance and Financial Services Inc. (See Profile Notes)	IA	1,856,364	5%	1,860,274	-18%	1,747,600	-18%	87,679	-20%	199,571	66%	0
LHC031	ivari		525,759	13%	810,369	-38%	722,880	-48%	73,920	209%	23,270	216%	120.41
LHB031	Jackson National Life Insurance Company		10	-50%	197	-5%	-41	-103%	238	124%	7	101%	58.85
FLB004	Knights of Columbus		198,927	-3%	237,859	-52%	325,851	-60%	-87,992	72%	-116,071	62%	208.05
LHB028	Life Insurance Company of North America		1	0%	4,373	7%	-9,928	-609%	11,238	71%	6,186	-55%	25.6
LHC025	Manulife - Manufacturers Life Insurance Company (The)	Manulife	39,074,621	19%	60,803,848	-22%	52,342,058	-26%	7,597,714	18%	5,916,974	3%	141.89
LHC042	Manulife - Manulife Financial Corporation (See Profile Notes)	Manulife	39,074,621	19%	60,855,048	-22%	52,730,076	-26%	7,360,286	20%	5,766,018	6%	132.02
LHC072	Manulife Assurance Company of Canada	Manulife	0		1,155	-49%	193	-84%	707	-9%	-1,801	-171%	136.04
LHC026	MD Life Insurance Company		0		18,540	-3%	16,275	-4%	1,663	1%	1,663	1%	168.48
LHB033	Metropolitan Life Insurance Company		0		1,172	-31%	327	3%	883	-20%	-543	-117%	0
LHB093	Metropolitan Tower Life Insurance Company		301,400	5%	262,699	-42%	427,396	4%	-164,697	-500%	-164,697	-500%	69.06
LHB035	Munich Reinsurance Company (Life Branch)		1,754,380	-5%	1,700,853	-25%	1,071,356	-57%	484,729	436%	398,932	506%	111.04
LHB038	New York Life Insurance Company		46,305	-3%	61,604	2%	39,332	-35%	18,883	1234%	-4,390	-120%	25.6
LHB092	Pacific Life Re Limited		39,588	60%	37,188	20%	24,553	25%	8,692	-11%	8,692	-11%	99.13
LHB087	Partner Reinsurance Company Ltd.		-3,892	-149%	-8,679	-143%	-43,511	-496%	22,675	244%	22,675	244%	108.36
LHC069	PartnerRe Life Reinsurance Company of Canada		48,527	-42%	70,730	-40%	83,700	-16%	-14,785	-183%	-14,785	-183%	124.25
LHB023	Pavonia Life Insurance Company of Michigan		4,233	-16%	4,843	-15%	4,856	-4%	2,524	118%	2,199	63%	42.76
LHC033	Primerica Life Insurance Company of Canada		206,411	9%	300,772	7%	138,287	-23%	119,782	60%	109,892	30%	151.93
LHC023	RBC Life Insurance Company	RBC	2,194,270	30%	2,694,388	-1%	2,387,044	8%	226,986	-41%	24,898	-93%	134.02
LHC034	Reliable Life Insurance Company		251	-50%	285	-55%	606	-31%	-257	-49%	-257	-49%	198.29

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LHB040	ReliaStar Life Insurance Company		0		883	88200%	116	-88%	767	181%	1,529	292%	3.2
LHC021	RGA Life Reinsurance Company of Canada		372,328	19%	197,820	-84%	113,263	-89%	31,476	-82%	23,133	-88%	121.86
LHB095	SCOR SE		325,301	2%	339,629	1%	332,729	47%	5,261	-94%	-17,995	-117%	127.46
LHC019	Scotia Life Insurance Company		0		95	-68%	1,272	36%	-941	-133%	-941	-130%	21197.38
LHP020	SSQ Life Insurance Company, Inc.	Beneva	1,856,364	5%	1,860,274	-18%	1,747,600	-18%	87,679	-20%	199,571	66%	0
LHC043	Sun Life Financial Inc. (See Profile Note)	Sunlife	23,050,868	-3%	35,728,783	-18%	30,631,157	-24%	4,035,469	61%	3,763,695	29%	145.03
LHC036	Sunlife - Sun Life Assurance Company of Canada	Sunlife	20,504,031	-3%	27,609,216	-20%	23,969,576	-26%	2,978,114	112%	2,707,845	45%	124.45
LHC067	Sunlife - Sun Life Insurance (Canada) Limited	Sunlife	3,076,721	10%	3,538,263	-21%	2,956,754	-33%	404,655	141%	319,263	23%	130.97
FLB007	Supreme Council of the Royal Arcanum		73	-50%	523	-16%	-104	-117%	614	8871%	614	8871%	42.14
LHB051	Swiss Reinsurance Company (Life Branch)	Swiss Re	110,320	1%	33,574	-92%	61,151	-74%	-20,540	-112%	-29,632	-116%	0
LHC037	TD Life Insurance Company		78,821	0%	97,717	-14%	90,308	-15%	5,472	4%	1,981	-61%	259.31
FLC014	Teachers Life Insurance Society (Fraternal)		16,285	2%	12,834	-46%	13,981	-48%	-1,092	41%	-517	67%	159.94
FLC015	Toronto Police Widows and Orphans Fund		1,774	-4%	-5,032	-129%	-5,118	-135%	20	-99%	3	-100%	202.4
FLC011	UFSC Heritage Life Insurance Fraternal Society		53	-36%	-41	-104%	142	-85%	-183	-307%	-183	-307%	270.15
FLB009	Ukrainian National Association		22	-21%	202	-14%	-176	-129%	378	197%	378	197%	65.9
LHB053	United American Insurance Company		116	-2%	435	-2%	343	-53%	-229	-19%	-647	-459%	46.22
LHC039	Wawanesa Life Insurance Company (The)		149,105	0%	170,742	-32%	150,548	-40%	6,565	16%	3,276	-44%	156.16
LHB096	Wilton Re (Canada) Limited		427	-96%	-1,698	-109%	-2,888	-115%	1,190	3316%	1,190	3316%	198.33
	Total Industry		140,528,770	18%	185,720,806	-12%	165,758,131	-15%	16,617,887	24%	14,968,640	9%	

Shaded rows indicates that subsidiary information was not taken into account for industry totals to avoid double counting.
For more information on MSA's double counting prevention system (DCPS) please see www.msaresearch.com/msa-researcher-software