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FOR INTELLIGENT BUSINESS DECISIONS™**

Q4

Summary Stats Year- End 2022

Life/Health/Fraternal Results

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Summarized Year-End 2022 Canadian Life/Health/Fraternal Insurance Results

Dollar amounts in thousands of Canadian Dollars.
Released March 20, 2023

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MSA Code	Company	Group	Net Premiums	YoY% Change	Total Revenue	YoY% Change	Benefits and Expenses	YoY% Change	Net Income	YoY% Change	Comprehensive Income	YoY% Change	LICAT or LIMAT Ratio
FLC001	ACTRA Fraternal Benefit Society		20,642	15%	30,302	-1%	29,861	-4%	441	223%	-2,040	-391%	144.98
LHB002	Aetna Life Insurance Company		23,424	16%	25,554	15%	20,243	5%	4,254	76%	-5,993	-859%	4.82
LHB039	Allianz Life Insurance Company of North America		73	-18%	610	3%	1,336	182%	-2,373	-2959%	-3,689	-1412%	28.36
LHC002	Allstate Life Insurance Company of Canada	Allstate	0		29	38%	53	-4%	-24	29%	-24	57%	
LHB004	American Bankers Life Assurance Company of Florida		105,706	7%	98,430	2%	96,618	6%	1,147	-71%	1,147	-71%	4.2
LHB006	American Health and Life Insurance Company		17,650	-1%	18,843	-1%	13,821	-5%	3,915	17%	879	-61%	19.63
LHB005	American Income Life Insurance Company		172,717	6%	198,366	7%	38,451	-62%	159,883	92%	32,572	-37%	56.67
LHB094	AWP Health & Life SA		8,728	-33%	8,647	-35%	7,293	-49%	1,342	224%	314	122%	26.56
LHC004	Blue Cross Life Insurance Company of Canada		675,966	19%	585,859	7%	571,360	6%	11,254	63%	3,008	-79%	122
LHC003	BMO - BMO Life Assurance Company	BMO	960,844	-16%	-492,765	-136%	-811,529	-171%	242,039	50%	274,892	86%	116.75
LHC005	BMO - BMO Life Insurance Company	BMO	960,844	-16%	-492,224	-135%	-808,496	-170%	240,195	50%	272,957	87%	115.17
LHB090	British Insurance Company of Cayman		64,550	-17%	83,214	-6%	52,942	70%	23,325	-44%	23,327	-44%	68.43
LHC073	Brookfield Annuity Company		1,994,816	56%	1,618,341	27%	1,541,876	22%	56,445	793%	55,445	890%	148.92
LHC010	Canadian Premier Life Insurance Company	Securian	226,944	13%	214,474	6%	231,367	17%	-12,635	-443%	-18,972	-1674%	145.25
LHP005	Capitale assureur de l'administration publique Inc. (La)	Beneva	3,702,534	5%	2,941,179	-29%	2,791,654	-27%	124,917	-45%	118,013	-66%	
LHC001	Chubb Life Insurance Company of Canada	Chubb	70,726	6%	73,251	5%	52,002	-12%	15,667	110%	8,732	115%	145.98
LHC006	CIBC Life Insurance Company Limited		26,463	-5%	27,632	-9%	22,471	27%	3,000	-67%	-3,115	-145%	434.29
LHC022	CIGNA Life Insurance Company of Canada		73,538	17%	80,960	24%	63,582	18%	13,753	61%	11,081	54%	179.84
LHB011	Combined Insurance Company of America		268,693	-3%	274,295	-8%	156,862	-29%	95,893	52%	45,408	24%	63.48
LHC012	CompCorp Life Insurance Company						75	4%	-75	-4%	-75	-4%	
LHB012	Connecticut General Life Insurance Company		543	-28%	14,614	144%	-9,632	-647%	18,482	243%	930	275%	43.79
LHC013	Co-operators Life Insurance Company	Cooperators	954,483	13%	335,225	-67%	274,667	-74%	29,711	145%	-7,763	-124%	147.72
LHP003	Desjardins Financial Security Life Assurance Company		6,167,686	9%	4,049,176	-43%	3,102,037	-53%	533,459	30%	253,487	-60%	
LHC016	Empire Life Insurance Company (The)	E-L Financial	1,042,554	14%	-82,974	-107%	-350,242	-138%	206,441	-15%	42,685	-82%	137.57
LHB016	Employers Reassurance Corporation		186,618	0%	213,319	1%	294,731	190%	-57,262	-169%	-119,070	-320%	0
LHC017	Equitable Life Insurance Company of Canada (The)		1,411,803	14%	1,268,800	-18%	1,075,818	-18%	156,213	-16%	89,638	-50%	150.45
FLC007	FaithLife Financial		35,272	38%	20,665	-51%	20,486	-45%	128	-97%	-2,108	-127%	153.07



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LHC038	Foresters Life Insurance Company	Foresters	55,630	172%	-48,304	46%	-20,633	-215%	-15,973	81%	-41,033	54%	151.87
LHB010	General Re Life Corporation	BRKA	2,221	7%	4,462	99%	19,869	278%	-15,408	-411%	-15,408	-411%	104.48
FLC005	Grand Orange Lodge of British America (The)		2,173	9%	-1,436	-205%	-2,439	-328%	640	188%	686	44%	202.88
LHC020	GWL - Canada Life Assurance Company (The)	Canada Life	54,321,846	7%	46,534,113	-19%	43,153,036	-20%	2,998,129	4%	2,816,055	-7%	120.33
LHC007	GWL - Canada Life Insurance Company of Canada (The)	Canada Life	1,672,874	-28%	822,351	-70%	799,968	-69%	146,276	682%	189,921	60%	194.5
LHB091	Hannover Re (Ireland) DAC		12,398	5%	14,708	9%	24,081	41%	-9,373	-169%	-20,045	-171%	139.98
FLC006	Independent Order of Foresters (The)	Foresters	1,036,422	5%	-93,284	-108%	-284,293	-122%	218,672	407%	116,128	248%	165.56
LHP001	Industrial Alliance Insurance and Financial Services Inc. (See Profile Notes)	IA	10,801,033	6%	5,942,136	-52%	4,930,553	-56%	886,843	5%	485,916	-50%	
LHC031	ivari		570,849	9%	-683,392	-184%	-660,148	-191%	10,924	-85%	-179,228	-870%	145.28
LHB031	Jackson National Life Insurance Company		10	0%	210	7%	-316	-671%	526	121%	294	4100%	51.45
FLB004	Knights of Columbus		200,610	1%	-97,642	-141%	-293,070	-190%	195,428	322%	80,723	170%	142.53
LHB028	Life Insurance Company of North America		1	0%	4,327	-1%	-2,476	75%	6,607	-50%	-5,730	-179%	21.5
LHC025	Manulife - Manufacturers Life Insurance Company (The)	Manulife	37,853,337	-3%	15,993,813	-74%	6,777,598	-87%	7,585,039	0%	2,628,765	-56%	130.72
LHC042	Manulife - Manulife Financial Corporation (See Profile Notes)	Manulife	37,853,337	-3%	15,938,262	-74%	7,190,908	-86%	7,293,072	-1%	1,972,851	-66%	118.84
LHC072	Manulife Assurance Company of Canada	Manulife	0		1,400	21%	-248	-228%	1,257	78%	-4,757	-164%	127.26
LHC026	MD Life Insurance Company		0		17,511	-6%	15,377	-6%	1,568	-6%	1,568	-6%	225.66
LHB033	Metropolitan Life Insurance Company		0		2,643	126%	324	-1%	1,841	108%	-10,188	-1776%	0
LHB093	Metropolitan Tower Life Insurance Company		300,366	0%	76,040	-71%	179,240	-58%	-103,200	37%	-103,200	37%	51.81
LHB035	Munich Reinsurance Company (Life Branch)		1,692,578	-4%	1,278,424	-25%	892,275	-17%	282,882	-42%	170,640	-57%	88.98
LHB038	New York Life Insurance Company		44,845	-3%	81,949	33%	39,242	0%	38,196	102%	-27,232	-520%	67.83
LHB092	Pacific Life Re Limited		44,460	12%	37,346	0%	50,911	107%	-11,580	-233%	-11,580	-233%	70.8
LHC069	PartnerRe Life Reinsurance Company of Canada		22,442	-54%	38,107	-46%	54,255	-35%	-18,263	-24%	-18,263	-24%	121.74
LHB023	Pavonia Life Insurance Company of Michigan		3,253	-23%	3,957	-18%	-4,683	-196%	8,645	243%	7,991	263%	3.72
LHC033	Primerica Life Insurance Company of Canada		216,560	5%	306,821	2%	91,173	-34%	157,998	32%	137,847	25%	173.97
LHC023	RBC Life Insurance Company	RBC	2,061,639	-6%	448,782	-83%	-132,361	-106%	435,217	92%	13,387	-46%	131.32
LHC034	Reliable Life Insurance Company		-245	-198%	-93	-133%	-1,153	-290%	779	403%	779	403%	231.87
LHB040	ReliaStar Life Insurance Company		0		2,355	167%	210	81%	2,145	180%	-733	-148%	3.91



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LHC021	RGA Life Reinsurance Company of Canada		428,069	15%	-832,582	-521%	-1,034,424	-1013%	140,670	347%	126,056	445%	118.56
LHB095	SCOR SE		322,373	-1%	337,960	0%	282,749	-15%	42,849	714%	-23,506	-31%	130.17
LHC019	Scotia Life Insurance Company		0		367	286%	774	-39%	-364	61%	-364	61%	28070.1
LHP020	SSQ Life Insurance Company, Inc.	Beneva	2,036,870	10%	1,558,389	-16%	1,452,178	-17%	85,944	-2%	40,949	-79%	
LHC043	Sun Life Financial Inc. (See Profile Note)	Sunlife	26,860,606	17%	23,340,112	-35%	19,417,553	-37%	3,186,475	-21%	2,990,847	-21%	130.45
LHC036	Sunlife - Sun Life Assurance Company of Canada	Sunlife	21,830,826	6%	14,908,152	-46%	12,490,098	-48%	1,990,148	-33%	1,828,298	-32%	127.31
LHC067	Sunlife - Sun Life Insurance (Canada) Limited	Sunlife	2,829,022	-8%	2,309,277	-35%	1,760,307	-40%	248,349	-39%	25,446	-92%	126.75
FLB007	Supreme Council of the Royal Arcanum		69	-5%	454	-13%	523	603%	-70	-111%	-70	-111%	0
LHB051	Swiss Reinsurance Company (Life Branch)	Swiss Re	111,512	1%	-243,968	-827%	-167,955	-375%	-58,696	-186%	-90,085	-204%	74.12
LHC037	TD Life Insurance Company		89,861	14%	114,666	17%	72,980	-19%	30,776	462%	22,531	1037%	255.66
FLC014	Teachers Life Insurance Society (Fraternal)		16,372	1%	6,524	-49%	13,401	-4%	-5,660	-418%	-5,738	-1010%	124.54
FLC015	Toronto Police Widows and Orphans Fund		1,827	3%	-27,601	-449%	-28,074	-449%	376	1780%	-403	-13533%	162.3
LHC055	TruStage Life of Canada		289,510	8%	-51,517	-124%	-95,920	-149%	32,601	84%	32,601	84%	168.79
FLB009	Ukrainian National Association		23	5%	199	-1%	-440	-150%	639	69%	639	69%	70.57
LHB053	United American Insurance Company		52	-55%	982	126%	501	46%	393	272%	-694	-7%	0
LHC039	Wawanesa Life Insurance Company (The)		150,320	1%	-1,644	-101%	-15,443	-110%	6,248	-5%	-7,549	-330%	146.34
LHB096	Wilton Re (Canada) Limited		6,296	1374%	-3,319	-95%	-1,977	32%	-1,342	-213%	-1,342	-213%	205.26
	Total Industry		157,713,531	6%	105,661,915	-46%	84,448,177	-52%	17,470,623	1%	9,293,904	-41%	123.59

Shaded rows indicates that subsidiary information was not taken into account for industry totals to avoid double counting.
For more information on MSA's double counting prevention system (DCPS) please see www.msaresearch.com/msa-researcher-software