MSA Legend of Life and Health KPI’s and Descriptions. Revised: July 17 2025 (subject to change)

CCIR Datapoint format: StatementPageRowColumn

KPI	**Ratio Formula**	**MSA Format**
Total Equity	Total equity + Home office account and Home office accumulated Other Comprehensive Income	({2000469901}+{2000481001}+{2000484001})
Total Equity to Total Assets (%)	Total Equity/Total Assets	100*({2000469901}+{2000481001}+{2000484001})/{2000299901}
TCI to SH Equity (%)	Total Comprehensive Income/Shareholder Equity	100*2*Q*({2004258901}-{2004261501}-{2004260001})/(({2000499901}-{2000439901}-{2000449901}-{2000462001})+({2000499903}-{2000439903}-{2000449903}-{2000462003})-({2004258901}-{2004261501}-{2004260001})) Q = 4, 2, 4/3, 1 in Q1, Q2, Q3, Q4
Total Revenue	Total Insurance Revenue	{2002209901}
New Business CSM	CSM from new business	({2001221010}+{2001221014}+{2001221018}+{2001321010}+{2001321014}+{2001321018})-({2001621010}+{2001621014}+{2001621018}+{2001721010}+{2001721014}+{2001721018})
New CSM To Total CSM (%)	CSM from new business/Starting CSM	100*Q(({2001221010}+{2001221014}+{2001221018}+{2001321010}+{2001321014}+{2001321018})-({2001621010}+{2001621014}+{2001621018}+{2001721010}+{2001721014}+{2001721018}))/((({2001209910}+{2001209914}+{2001209918}+{2001309910}+{2001309914}+{2001309918}))-(({2001609910}+{2001609914}+{2001609918}+{2001709910}+{2001709914}+{2001709918}))) Q = 4, 2, 4/3, 1 in Q1, Q2, Q3, Q4
Change in CSM, current year compared to prior year Q4	Change in CSM this year/Change in CSM last year	((({2001279910}+{2001279914}+{2001279918}+{2001379910}+{2001379914}+{2001379918})-({2001679910}+{2001679914}+{2001679918}+{2001779910}+{2001779914}+{2001779918}))-((({2001209910}+{2001209914}+{2001209918}+{2001309910}+{2001309914}+{2001309918}))-(({2001609910}+{2001609914}+{2001609918}+{2001709910}+{2001709914}+{2001709918}))))/((({2001279940}+{2001279944}+{2001279948}+{2001379940}+{2001379944}+{2001379948})-({2001679940}+{2001679944}+{2001679948}+{2001779940}+{2001779944}+{2001779948}))-((({2001209940}+{2001209944}+{2001209948}+{2001309940}+{2001309944}+{2001309948}))-(({2001609940}+{2001609944}+{2001609948}+{2001709940}+{2001709944}+{2001709948}))))
Change in New Business CSM, current year compared to prior year Q4	CSM from new business this year/CSM from new business last year	((({2001221010}+{2001221014}+{2001221018}+{2001321010}+{2001321014}+{2001321018}))-(({2001621010}+{2001621014}+{2001621018}+{2001721010}+{2001721014}+{2001721018})))/((({2001221040}+{2001221044}+{2001221048}+{2001321040}+{2001321044}+{2001321048}))-(({2001621040}+{2001621044}+{2001621048}+{2001721040}+{2001721044}+{2001721048})))
CSM Release to annual profit, current year compared to prior year Q4	CSM released this year/CSM released last year	((({2001211010}+{2001211014}+{2001211018}+{2001311010}+{2001311014}+{2001311018}))-(({2001611010}+{2001611014}+{2001611018}+{2001711010}+{2001711014}+{2001711018})))/((({2001211040}+{2001211044}+{2001211048}+{2001311040}+{2001311044}+{2001311048}))-(({2001611040}+{2001611044}+{2001611048}+{2001711040}+{2001711044}+{2001711048})))
Value of New Business	CSM from new busines + Risk Adjustment from new business + Loss Component from new business	(({2001221010}+{2001221014}+{2001221018}+{2001321010}+{2001321014}+{2001321018})+({2001221006}+{2001321006})+({2001221029}+{2001321029}))-(({2001621010}+{2001621014}+{2001621018}+{2001721010}+{2001721014}+{2001721018})+({2001621006}+{2001721006})+({2001621029}+{2001721029}))
PAA – Percentage of insurance revenue	100*PAA Revenue/Total Insurance Revenue	100*({2002201001}/{2002209901})
GMM – Percentage of insurance revenue	100*GMM Revenue/Total Insurance Revenue	100*({2002202001}/{2002209901})
VFA – Percentage of insurance revenue	100*VFA Revenue/Total Insurance Revenue	100*({2002203001}/{2002209901})
Gross Insurance Service Ratio (GISR) (%)	100*Insurance Service Expenses/Total Insurance Revenue	100*({2002211001}/{2002209901})

Reinsurance Impact Ratio (RIR) (%)	100*Net expenses from reinsurance contracts held/Total Insurance Revenue	100*({2002212001}/{2002209901})
Net Insurance Service Ratio (NISR) (%)	100*(Insurance Service Expenses + Net expenses from reinsurnace contracts held)/Total Insurance Revenue	100*(1-{2002219901}/{2002209901})
Investment Yield (%)	100*Investment Return/Average Invested Assets	100*Q*{2002223001}/(({2000207001}+{2000207003})/2) Q = 4, 2, 4/3, 1 in Q1, Q2, Q3, Q4
CSM + RA to Liability (%)	100*(CSM + Risk Adjustment)/Total insurance liabilities	100*((({2001279910}+{2001279914}+{2001279918}+{2001379910}+{2001379914}+{2001379918})-({2001679910}+{2001679914}+{2001679918}+{2001779910}+{2001779914}+{2001779918}))+(({2001279906}+{2001379906})-({2001679906}+{2001779906})))/(({2001279929}+{2001379929})-({2001679929}+{2001779929}))
Return on common shareholders' equity (ROE)	100*Shareholder net income/Average Shareholder Equity	100*Q*{2002265001}/(({2000459901}+{2000489901}+{2000459903}+{2000489903})/2 Q = 4, 2, 4/3, 1 in Q1, Q2, Q3, Q4
Total Capital ROE (%)	100*Total net income/Average Total Equity	100*Q*{2002299901}/(({2000469901}+{2000489901}+{2000469903}+{2000489903})/2 Q = 4, 2, 4/3, 1 in Q1, Q2, Q3, Q4
Dividend Payout Ratio (%)	100*Shaholder dividends/Shareholder Equity	-100*{2005408060}/{2002265001}
Total LICAT Ratio (%)	OSFI Total LICAT Ratio	100*{1010010020}
Core LICAT Ratio (%)	OSFI Core LICAT Ratio	100*{1010010010}
Total LIMAT Ratio (%)	OSFI Total LIMAT Ratio	100*{2000010020}
Tier 1 / Tier 2 Buffer (%)	100*Tier 1 Available Capital/Tier 2 Available Capital	100*{2010010240}/{2020010270}
Leverage Ratio (%)	100*Debt instruments/Available Capital	100*({2000409001}+{2000413001}+{2000452001}+{2000454001)/{101010030}
Gross as Percentage of Net FCF	100*Gross Fulfilment Cash Flows/Net Fulfilment Cash Flows	100*(({2001479919}+{2001579919})-((({2001279910}+{2001279914}+{2001279918}+{2001379910}+{2001379914}+{2001379918}))+({2001279906}+{2001379906}+{2001479916}+{2001579916})))/((({2001479919}+{2001579919})-((({2001279910}+{2001279914}+{2001279918}+{2001379910}+{2001379914}+{2001379918}))+({2001279906}+{2001379906}+{2001479916}+{2001579916})))-(({2001859919}+{2001959919})-((({2001679910}+{2001679914}+{2001679918}+{2001779910}+{2001779914}+{2001779918}))+({2001679906}+{2001779906}+{2001859916}+{2001959916}))))
Gross as Percentage of Net CSM	100*Gross CSM/Net CSM	100*({2001279910}+{2001279914}+{2001279918}+{2001379910}+{2001379914}+{2001379918})/(({2001279910}+{2001279914}+{2001279918}+{2001379910}+{2001379914}+{2001379918})-({2001679910}+{2001679914}+{2001679918}+{2001779910}+{2001779914}+{2001779918}))
Gross as Percentage of Net RA	100*Gross Risk Adjustment/Net Risk Adjustment	100*({2001279906}+{2001379906}+{2001479916}+{2001579916})/(({2001279906}+{2001379906}+{2001479916}+{2001579916})-({2001679906}+{2001779906}+{2001859916}+{2001959916}))
CSM as Percentage of Non-PAA Insurance Liab	100*CSM/Non-PAA Insurance liabilities	100*(({2001279910}+{2001279914}+{2001279918}+{2001379910}+{2001379914}+{2001379918})-({2001679910}+{2001679914}+{2001679918}+{2001779910}+{2001779914}+{2001779918}))/(({2001279929}+{2001379929})-({2001679929}+{2001779929}))
Risk Adjustment as Percentage of Total Insurar	100*Risk Adjustment/Total insurance liabilities	100*({{2001279906}+{2001379906}+{2001479916}+{2001579916}}-{{2001679906}+{2001779906}+{2001859916}+{2001959916}})/({{2001479919}+{2001579919}}-{{2001859919}+{2001959919}})
Loss Component as Percentage of Total Insura	100*Loss Component/Total insurance liabilities	100*(({2001479906}+{2001579906})-({2001859903}+{2001959903}))/({{2001479919}+{2001579919}}-{{2001859919}+{2001959919}})